

Charity registration number: SC048396

Bridgend Farmhouse

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Alexander J Fyfe M.A.A.T., C.A., DCha.
Morris & Young Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

Bridgend Farmhouse

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 25

Bridgend Farmhouse

Reference and Administrative Details

Trustees	John Knox Lynne Colombo Henry Wilson Su Millar Leanne Reid Argam Al-Hadeed Agnieska Czechon Michele Henry Navida Galbraith Michael Herriott Oliver Dickson Rachel Mason
Secretary	Henry Wilson
Principal Office	41 Old Dalkeith Road Edinburgh EH16 4TE
Charity Registration Number	SCO48396
Independent Examiner	Alexander J Fyfe M.A.A.T., C.A., DCha. Morris & Young Chartered Accountants 6 Atholl Crescent Perth PH1 5JN

Bridgend Farmhouse

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

It has been a bumpy year as we rode the successive waves of the Covid-19 pandemic. The farmhouse itself had to close down completely in January and February as the Omicron wave swept over us. But we have managed to run some of our courses, stage some events and work on our building projects. Much of our activities moved on-line and we have taken time this year to improve our organisation. All of which is designed to achieve our basic aims and objectives – to work with our local community to offer training, volunteering opportunities, healthy food and exercise and a place to find company and friendship.

Activities and performance

Over a thousand different people are now visiting the restored farmhouse and using our services each year. We have over 190 volunteers. Our Sunday and Wednesday drop-in activity days are attracting between 6 and 12 volunteers who work in the garden, or the woodwork shop or bike hub. The arts and craft classes on Wednesdays and Thursdays have an average attendance of 6 people. The same number attend a Singing Group on Tuesday evenings. (Both have been offering a "hybrid" option, people attending in person or on Zoom.) We began our "Health Walks" in March 2021 and they have continued every Wednesday morning throughout the year, attracting about 12 walkers each time. We also have weekly Tai Chi classes and a peer support group. We were particularly pleased to be shortlisted again for the SURF Community Led Regeneration award.

Kitchen and Café

The kitchen and café were unable to open for much of the year because of the Covid-19 restrictions. But we have been able to operate a weekend café, with a very popular "pick-up-a-pakora" offer on Saturdays, in addition to soup and scones and tray-bakes. On Tuesdays, when Covid allowed, we served a free community lunch to an average of 16 people and, once a month, we hosted an international meal with exciting foreign menus. On Sundays and Wednesdays all volunteers were served soup and a meal in the middle of the day.

Bike hub

Our bicycle workshop is fast becoming a social enterprise. It has sold 150 reconditioned bikes in the last three years. It repairs an average of 5 bikes every week, making a moderate charge. It is run entirely by volunteers and is open every weekend – and by appointment during the week. It also offers an electrification service, converting ordinary bikes into electric bikes by replacing the front wheel. It also has a range of bikes for hire. Volunteers have also had the opportunity to get paid Velotech Bike Mechanic training at the Bike Station.

Bridgend Gardens

In February, we began a major new project, "Farm to Fork" which links our neighbouring Bridgend allotments with the kitchen and café. We have taken over the land (four allotment plots) previously leased by Bridgend Growing Communities and employed two part-time community gardening coordinators to work with vulnerable volunteers and adults with learning disabilities to grow food for the kitchen. A full-time Community Food co-ordinator has also been employed to work with volunteers to develop the kitchen and café as a social enterprise and provide cooking on a budget courses and community meals.

Bridgend Farmhouse

Trustees' Report

Partnerships

We are fortunate to be working with three local enterprises to offer services to children and families every week. "The VIP Club" runs activities for children with additional support needs and their parents/carers. "Trees and Seas" leads outdoor adventures for primary school children in the local woods and beaches. "A Wee Pedal" teaches children to cycle safely, runs cycle maintenance classes and leads free family cycle rides. We have also been working with Castlebrae High School to offer 10 pupils volunteering experience. We also link with Action for Children to provide placements, and construction training opportunities on site for 16-25 year olds not in education, employment or training.

Bothy and play area

Our eco-bothy is nearing completion, after several years of planning and construction. A handful of volunteers, led by an expert tutor, have been working on the insulation and flooring whenever Covid restrictions would allow. The area in front of the bothy is being transformed into an imaginative children's playground, again by volunteers. 70 local children were brought in to help plan the active-play areas and the layout and over 30 volunteers have built it. Restoring the walls around the bothy and play area has been a major project this year. A local stone mason has been employed to help with the work but we have also had assistance from "The Ridge" project in Dunbar which has led three traditional stone-wall restoration lime-pointing courses, each lasting three days and involving 22 volunteers.

Community events

Through the year we have run 5 large-scale community events: an Easter egg hunt, a summer party, a parade, activities for the Craigmillar & Niddrie Community Festival, a Halloween Party and a Christmas Fair. We also hosted the city council's Redrawing Edinburgh "cinescapes" film show - projected onto the gable end of the farmhouse, which Bridgend features in, thanks to the work of volunteer archivist John Nowak. We also hosted a live music event with young people, with Totally Sound and Reel Youth Media, as well as Samba and music workshops in the Summer of 2021. For our volunteers, we organised a party in August to celebrate winning the Queen's Award for Volunteers and, in March 2022, we hosted a concert by the Celtic folk bands, Shooglenifty and Tinderbox to thank all the food volunteers who helped during the pandemic.

Acorn Fund

Our start-up fund for new ideas has supported 20 projects with £200 grants over the past few years. Among this year's projects were: the 'Well preserved' jam and chutney club, creative writing group, peer support, youth discussion club and circus skills.

Bridgend Farmhouse

Trustees' Report

Financial Resources

The total funds held at 31 March 2022 were £233,409 (2021 - £227,259). Restricted funds were £111,091 (2021 - £179,657) and unrestricted funds were £122,318 (2021 - £47,602).

We have been very fortunate to have received substantial funding from the National Lottery Community Fund but this runs out at the end of this year. We intend to apply for a new round of funding to meet the salary costs of our manager and finance and administration officer and other core project costs. We have also been supported by the Scottish Government's Investing in Communities Fund and we will again be applying for funding for our Community engagement co-ordinator and Community facilities and energy co-ordinator, our tutors and other core costs. We are also grateful to Edinburgh Integrated Joint Board, Robertson Trust, Gannochy Trust, Bank of Scotland Foundation, Historic Environment Scotland, Foundation Scotland and a range of other funders who have helped us over the past difficult year.

It's worth noting that we have lost much of our income this year from room and site rental, and the café, due to the pandemic. We normally rely on these sources to cover our building overheads. We also had incredible support from individual donors throughout the pandemic, who supported the emergency food programme.

Staffing

We now have four full time staff members, and five part-time staff members. We are fortunate indeed in our staff. They have worked hard in difficult circumstances to keep the work of Bridgend Farmhouse on track, despite the pandemic. They have had to work from home much of the time, and adapt to the new hybrid way of working – partly in person, partly on-line.

Each staff member is offered support sessions and training. In the past year, seven of our staff have attended a total of 11 training courses covering: emergency first aid, food safety, allergy awareness, fund-raising, financial crime, facilities management and mental health support.

Governance

We have 12 trustees/directors: John Knox (chair), Henry Wilson (Secretary), Arqam Al-Hadeed, Lynne Colombo, Agnieszka Czechon, Oliver Dickson, Navida Galbraith, Michele Henry, Michael Herriott, Rachel Mason, Su Millar, Leanne Reid. Nine of them live in our area of benefit EH16 and EH17. All were elected at our AGM on 28th November 2021 at which 37 of our shareholders were present.

Five directors/trustees attended 9 training courses during the year covering: first aid, budgeting, mediation, facilities management, allergy awareness and health- walk leadership.

Bridgend Farmhouse

Trustees' Report

During the year we have given considerable thought to our organisational structure, under the guidance of our interim manager and an outside consultant. It was to address the issues of a growing establishment, more projects, more staff and director/trustee overload and to ensure we remained community-led and directed by our members and volunteers. So we now have a new, more democratic, structure which places more responsibility on the five action groups – which any member can join: land and buildings, activities and events, kitchen and café, bike hub and bothy. Their work is co-ordinated by the Operations Group consisting of the chairs of each action group, plus the manager. All groups meet once a month. The board of trustees/directors meets every two months to oversee the work of all the groups. It has two sub-committees, covering business and human relations. In addition, we have a Volunteers Forum which meets once a month where anyone can voice concerns or make suggestions. This is known as a 'sociocratic' form of dynamic governance and we have been running training in this for staff, directors/trustees, members and volunteers, to all understand how best to implement this system.

The future

In the immediate future we look forward to developing our kitchen and café and our gardening projects. We hope to complete the Bothy, compost toilet, and open the children's play area. This will allow us to rent out the spaces for children's groups during the day and for drama and music groups in the evenings. There is the mindfulness garden to finish and the never-ending wall repairs to be done. We've also begun thinking about the old piggery and whether it could become a new and larger bike hub and farm-produce shop, and whether we could open a metal work Forge on site in one of the old barns

And as we begin applying for new grants, we have been thinking about our overall strategy. A special committee has been meeting to up-date our existing strategy document and an open consultation session was held on 17th March. We are not moving away from the fundamental aims of Bridgend Farmhouse but we want to focus on the needs identified by our community survey, namely skills training, mental health support, environmental sustainability, gardening, community food, and a friendly place to meet.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

Bridgend Farmhouse

Trustees' Report

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 18 July 2022 and signed on its behalf by:



.....
John Knox
Trustee

Bridgend Farmhouse

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bridgend Farmhouse

Independent Examiner's Report to the trustees of Bridgend Farmhouse

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Alexander J Fyfe M.A.A.T., C.A., DCha.
Institute of Chartered Accountants of Scotland

Morris & Young Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

28 October 2022

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	62,028	209,667	271,695	368,604
Charitable activities	3	27,045	-	27,045	2,510
Investment income	4	170	-	170	137
Total Income		<u>89,243</u>	<u>209,667</u>	<u>298,910</u>	<u>371,251</u>
Expenditure on:					
Raising funds	5	(584)	-	(584)	-
Charitable activities	6	(13,943)	(278,233)	(292,176)	(253,664)
Total Expenditure		<u>(14,527)</u>	<u>(278,233)</u>	<u>(292,760)</u>	<u>(253,664)</u>
Net movement in funds		74,716	(68,566)	6,150	117,587
Reconciliation of funds					
Total funds brought forward		<u>47,602</u>	<u>179,657</u>	<u>227,259</u>	<u>109,672</u>
Total funds carried forward	17	<u><u>122,318</u></u>	<u><u>111,091</u></u>	<u><u>233,409</u></u>	<u><u>227,259</u></u>

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	15,128	353,476	368,604
Charitable activities	3	2,510	-	2,510
Investment income	4	137	-	137
Total income		<u>17,775</u>	<u>353,476</u>	<u>371,251</u>
Expenditure on:				
Charitable activities	5	<u>(2,259)</u>	<u>(251,405)</u>	<u>(253,664)</u>
Total expenditure		<u>(2,259)</u>	<u>(251,405)</u>	<u>(253,664)</u>
Net income		<u>15,516</u>	<u>102,071</u>	<u>117,587</u>
Net movement in funds		15,516	102,071	117,587
Reconciliation of funds				
Total funds brought forward		<u>32,086</u>	<u>77,586</u>	<u>109,672</u>
Total funds carried forward	17	<u><u>47,602</u></u>	<u><u>179,657</u></u>	<u><u>227,259</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2021 is shown in note 17.


Bridgend Farmhouse

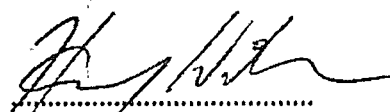
(Registration number: SC048396)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	113	225
Current assets			
Debtors	14	4,921	1,048
Cash at bank and in hand	15	<u>236,939</u>	<u>232,444</u>
		241,860	233,492
Creditors: Amounts falling due within one year	16	<u>(8,564)</u>	<u>(6,458)</u>
Net current assets		<u>233,296</u>	<u>227,034</u>
Net assets		<u>233,409</u>	<u>227,259</u>
Funds of the charity:			
Restricted		111,090	179,656
Unrestricted income funds			
Unrestricted		<u>122,319</u>	<u>47,603</u>
Total funds	17	<u>233,409</u>	<u>227,259</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 18 July 2022 and signed on their behalf by:


.....
John Knox
Trustee


.....
Lynne Colombo
Trustee


.....
Henry Wilson
Secretary and Trustee

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation

Bridgend Farmhouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial are addressed over the page.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

Bridgend Farmhouse is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment

Depreciation method and rate

3 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	62,028	-	62,028	10,598
Legacies	-	-	-	4,530
Grants, including capital grants;				
Grants from other charities	-	209,667	209,667	353,476
	62,028	209,667	271,695	368,604

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Community development	27,045	27,045	2,510

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	170	170	137

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity	584	584	-

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Community development		12,743	176,558	189,301	171,236
Staff costs		-	101,675	101,675	81,228
Governance costs		1,200	-	1,200	1,200
		<u>13,943</u>	<u>278,233</u>	<u>292,176</u>	<u>253,664</u>

	Activity undertaken directly £	Total 2022 £	Total 2021 £
Wages	101,675	101,675	81,228
Charitable activity costs	178,395	178,395	169,243
Premises expenses	8,362	8,362	806
Miscellaneous expenses	114	114	138
Legal and Professional fees	953	953	575
Administrative costs	1,477	1,477	474
	<u>290,976</u>	<u>290,976</u>	<u>252,464</u>

£12,743 (2021 - £1,059) of the above expenditure was attributable to unrestricted funds and £278,233 (2021 - £251,405) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,200 (2021 - £1,200) which relate directly to charitable activities. See note 7 for further details.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>112</u>	<u>112</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	94,832	76,720
Social security costs	3,108	1,507
Pension costs	<u>3,735</u>	<u>3,001</u>
	<u>101,675</u>	<u>81,228</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Administration and fundraising	5	4

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2021 - £Nil).

11 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	1,200	1,200

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 April 2021	1	224	225
At 31 March 2022	1	224	225
Depreciation			
Charge for the year	-	112	112
At 31 March 2022	-	112	112
Net book value			
At 31 March 2022	1	112	113
At 31 March 2021	1	224	225

The property was sold from Edinburgh Council to the charity in order to carry out its charitable activities. While title deeds are held by the charity, any proceeds made are repayable to the Big Lottery. Therefore the property is deemed to have no residual value.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Debtors

	2022	2021
	£	£
Trade debtors	<u>4,921</u>	<u>1,048</u>

15 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	771	395
Cash at bank	<u>236,168</u>	<u>232,049</u>
	<u>236,939</u>	<u>232,444</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,376	3,608
Other creditors	988	1,650
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>8,564</u>	<u>6,458</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	(22,917)	89,243	(14,527)	51,799
<i>Designated</i>				
Designated Fund	70,520	-	-	70,520
Total unrestricted funds	47,603	89,243	(14,527)	122,319
Restricted funds				
Acorn Fund	4,408	-	(620)	3,788
Action Earth	400	-	-	400
Bike Workshops Funding	-	-	(9,625)	(9,625)
Bothy Build Funding	13,102	20,146	(18,229)	15,019
Adapt and Thrive	-	38,000	(33,530)	4,470
Come Dine With Me	1,575	-	(404)	1,171
Community based adult learning fund	-	4,960	(2,820)	2,140
Community Mental Health and Wellbeing Fund	-	2,478	-	2,478
Cycling Scotland Project	8,970	7,890	(13,945)	2,915
Edinburgh Employment	-	4,600	(2,177)	2,423
Edinburgh Intergrated Joint Board	5,445	20,036	(22,329)	3,152
LibGilm Upcycling	1,021	-	-	1,021
Local Event Fund 2019	910	-	-	910
Lottery	44,578	-	(16,820)	27,758
Lottery Equipment Grant	353	-	(353)	-
Mindfulness/Sensory Garden	4,283	2,115	(1,943)	4,455
Ourdoor/Youth Education	349	-	-	349
Farm 2 Fork	-	7,735	(3,359)	4,376
Hearing Loop	-	1,565	-	1,565
Historic Scotland Wall Grant	-	-	(3,983)	(3,983)
Scottish Government Funding	9,033	58,853	(65,013)	2,873
SCVO - Resilience - Meal Outreach	3,221	-	(461)	2,760
Skills Development Post/Work	18,502	32,000	(19,275)	31,227
Wooden Spoon	(380)	-	(10,829)	(11,209)
COVID Food Grants	5,190	1,000	(3,251)	2,939
Lottery Celebration Fund	-	1,000	(1,000)	-
Summer Play Funding	-	590	(590)	-
Baillie Gifford Sundays	4,754	4,948	(5,453)	4,249
Lottery Covid Uplift	6,046	-	(3,120)	2,926
DTAS Community Recovery	9,493	-	(8,550)	943
Big Lottery Microgrants	1,004	-	-	1,004
Bank of Scotland Reach	28,452	-	(25,411)	3,041

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Foundation Scotland Walls	2,920	-	(477)	2,443
Foundation Scotland Community Response Recovery Resilience	3,777	-	(3,569)	208
Paths for All Funding Lottery Covid Uplift	2,250	750	(96)	2,904
Impact Funding for Cream Teas	-	1,000	(1,000)	-
Total restricted funds	<u>179,656</u>	<u>209,666</u>	<u>(278,232)</u>	<u>111,090</u>
Total funds	<u><u>227,259</u></u>	<u><u>298,909</u></u>	<u><u>(292,759)</u></u>	<u><u>233,409</u></u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	(38,433)	17,775	(2,259)	(22,917)
<i>Designated</i>				
Designated Fund	70,520	-	-	70,520
Total unrestricted funds	32,087	17,775	(2,259)	47,603
Restricted funds				
Acorn Fund	3,408	1,000	-	4,408
Action Earth	(72)	472	-	400
Bothy Build Funding	13,543	6,682	(7,123)	13,102
Come Dine With Me	1,575	-	-	1,575
Community Mental Health and Wellbeing Fund	104	-	(104)	-
Cycling Scotland Project	1,947	13,357	(6,334)	8,970
Edinburgh Intergrated Joint Board	6,334	24,978	(25,867)	5,445
LibGilm Upcycling	1,021	-	-	1,021
Local Event Fund 2019	1,193	-	(283)	910
Lottery	23,754	32,555	(11,731)	44,578
Lottery Equipment Grant	3,447	-	(3,094)	353
Mindfulness/Sensory Garden	5,980	1,100	(2,797)	4,283
Ourdoor/Youth Education	349	-	-	349
Farm 2 Fork	(1,989)	2,225	(236)	-
Scottish Government Funding	2,789	56,949	(50,705)	9,033
SCVO - Resilience - Meal Outreach	3,221	-	-	3,221
Skills Development Post/Work	15,658	13,000	(10,156)	18,502
Wooden Spoon	(4,677)	15,019	(10,722)	(380)
COVID Food Grants	-	63,038	(57,848)	5,190
Lottery Celebration Fund	-	22,119	(22,119)	-
Summer Play Funding	-	22,607	(22,607)	-
Baillie Gifford Sundays	-	4,948	(194)	4,754
Lottery Covid Uplift	-	22,060	(16,014)	6,046
DTAS Community Recovery	-	11,313	(1,820)	9,493
Big Lottery Microgrants	-	1,490	(486)	1,004
Bank of Scotland Reach	-	28,502	(50)	28,452
Foundation Scotland Walls	-	2,920	-	2,920
Foundation Scotland Community Response Recovery Resilience	-	4,891	(1,114)	3,777
Paths for All Funding Lottery Covid Uplift	-	2,250	-	2,250
Total restricted funds	77,585	353,475	(251,404)	179,656
Total funds	109,672	371,250	(253,663)	227,259

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Acorn Fund represents monies received from The Seedbed Trust for small projects: applied for by individuals, and chosen by BF activity group.

Action Earth represents monies received from Action Earth via Orchard Project for the pond building joint project.

Bike Workshops Funding represents monies received from the Edinburgh Council Lord Provost Action Fund and One City Trust for bike project led cycle rides, outreach and manning bike workshop re offering repairs etc.

Bothy Build Funding represents monies received from a number of funders for the building of the ecobothy and play area, tutor costs, materials costs, equipment costs, legal costs etc.

Carling element of bike hub represents monies received from Semble Carling for the storage container as hub, associated equipment, resources (electric bike parts etc).

Come Dine With Me represents monies from The National Lottery Awards for all for the community meal and associated training project.

Cosmetics Family represents monies from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for providing tutors and equipment/consumables for sessions for families and young people demonstrating manufacture of natural cosmetics such as herbal / fruit based lipbalms and perfumes.

Culture Fund Singers represents monies received from the Arts and Culture fund fromTattoo and Edinburgh Council for weekly singing classes and weekend festival.

Cycling Scotland Project represnts monies received from Cycling Scotland for the promotion of cycling.

DTAS represents monies from the Development Trust Association Scotland for the costs of conversion to development of the Trust and issuing shares.

Edinburgh Integrated Joint Board represents monies received from Edinburgh Council and the NHS for a food project - continuing community meals, international meals, associated training and community involvement,

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

LibGilm Upcycling represents monies received from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for the involving the community, teaching new skills and ways to save money.

Local Events Fund 2019 represents monies received from the South East Local event fund from Edinburgh Council to promote use of and respect for Craigmillar Park.

Lottery Fund relates to monies received from the Big Lottery, now Community Fund for tapering cost of core staff (manager and admin worker).

Lottery Equipment Grant relates to monies received from the Big Lottery, now Community Fund for building equipment- large or otherwise eg large white goods for kitchen, tools for workshops, CCTV, office computers etc.

Mindfulness/Sensory Garden represents monies received from The Lister Foundation and The Mushroom Trust for the building of a zen garden - costs of materials, equipment, planting and training.

Outdoor/Youth Education represents monies received from the Pumphouse Trust for a youth work project encouraging teamwork and outdoor activities.

People's Health Trust represents monies received from the People's Health Trust for Wednesday and Sunday open activity sessions - tutor and material costs, also event costs. Focus on EH16/17.

Place Work Folk represents monies from The National Heritage Lottery for tutor costs etc regarding local history project involving reminiscence work - produced booklet, recordings and small museum area.

Resilience - Universal Funding represents monies received from Edinburgh Local from Edinburgh University for involving the community, teaching new skills (eg upcycling) and new ways to save money.

Scottish Government Funding represents monies from Investing in Communities from the Scottish Government for continuing drop in sessions, supporting core wages, running community consultation.

SCVO - resilience meal outreach represents monies from the Scottish Council of Voluntary Organisations for the Meals on Wheels project - encouraging cycling and healthy eating and training regarding cooking associated with this.

Skills Development Post/Work represents monies from the Gannochy Trust and the Children's Lottery for a training programme for 16-25 year olds and socially isolated individuals.

Wooden Spoon represents monies from the Wooden Spoon Foundation for the cost of materials for the Eco-bothy and play area.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	112	1	113
Current assets	130,770	11,090	141,860
Current liabilities	(8,564)	-	(8,564)
Total net assets	122,318	11,091	133,409
	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	224	1	225
Current assets	53,836	179,656	233,492
Current liabilities	(6,458)	-	(6,458)
Total net assets	47,602	179,657	227,259

19 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	232,444	4,495	236,939
Net debt	232,444	4,495	236,939
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	116,501	115,943	232,444
Net debt	116,501	115,943	232,444