

Charity registration number: SC048396

Bridgend Farmhouse

Annual Report and Financial Statements

for the Year Ended 31 March 2020

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Bridgend Farmhouse

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Bridgend Farmhouse

Reference and Administrative Details

Trustees	Shaun McLaughlan, Interim Chairman John Knox Pat Brechin Lynn Colombo Will Golding Henry Wilson Kevin Morrison Claire Stevens Sally Swann
Secretary	Pat Brechin
Principal Office	41 Old Dalkeith Road Edinburgh EH16 4TE
Charity Registration Number	SCO48396
Independent Examiner	Alexander J Fyfe M.A.A.T., C.A., DCha. Morris & Young Chartered Accountants 6 Atholl Crescent Perth PH1 5JN

Bridgend Farmhouse

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2020.

Objectives and activities

Objects and aims

The objectives of the charity are to advance community development, education and training, health and wellbeing, arts and heritage and environmental protection.

Our activities reflect our objectives: developing the restored farmhouse as a community hub, running a community kitchen and cafe, offering space for community events and exhibitions, providing workshops for woodwork, bike maintenance, arts and crafts, running courses in cooking, natural cosmetics, heritage studies, outdoor learning, singing, playing musical instruments and spiritual and physical exercise. Our areas of benefit are Craigmillar, Inch, Moredun and Gilmerton, which all contain areas of multi-deprivation and ill-health.

Public benefit

Bridgend in the wider world

We are now members of a number of bodies and networks including Community Land Scotland, Development Trust Association Scotland, Voluntary Health Scotland, Scottish Urban Regeneration Forum, EVOC, SCVO, Co-ops UK, Living Wage Foundation, and the Wooden Spoon Foundation.

Communicating with members

Bridgend Farmhouse is unusual in pioneering the idea of community ownership. We are owned and run by our 406 shareholders. We try to involve them as much as possible in decision-making as well as in our activities. Our sub-groups are open to any member who wishes to join: the Land and Buildings Group, the Activities Group, the Food Group and Bothy Group. And our monthly Members' Forum is open for all to come and make suggestions and comments on our work.

We are grateful to Kenny Nelson for managing our web-site and the monthly newsletter and to Sally Swann and Claire Stevens for posting our news and events across various social media platforms. We send monthly newsletters by email to all our members. And we are establishing a Communications Group to plan future social media and leafleting campaigns.

We also held our first bi-annual members/shareholders meeting in February 2020. It was a chance for members to come together for an update and to help propose ideas and activities, without any formal business. It was well attended, and we intend to keep doing this between AGMs each year.

Bridgend Farmhouse

Trustees' Report

Achievements and performance

As for every organisation, this has been a time of life-changing disruption. It's been a year of two halves, before and after the outbreak of the Covid-19 pandemic. We were just making our way through our second year of operations, when, with the Lockdown on 23rd of March, our world was turned upside down. We responded with an emergency food programme which saw Bridgend Farmhouse distributing 300 food parcels a day (three meals in each) to households in need in our area. Most of the rest of our activities had to stop or go on-line.

The accounts accompanying this report do not capture any of this since our financial year ends on 31st March. But you will see that until that point we were well funded by grants. Since then we have obtained government funding which has covered the immediate costs of the emergency food programme.

The year pre-Covid

Back in June 2019 we were celebrating our first full year in operation as a community hub and holding our AGM in the cheerful surroundings of our new poly-tunnel. Our training kitchen and café were operating at full tilt, cooking and serving meals five days a week. Our workshops were giving everyone in our community opportunities for arts and crafts, bike maintenance and woodwork. Our garden was a source of pleasure and hard work for many volunteers, children's groups and vulnerable people. Our exhibition room was been well used by artists, conference and away-day organisers, pilates instructors, music groups, as well as for private birthday parties and funeral teas. We also hosted two local weddings. Once a month we staged the Edinburgh Lone Fathers' car boot sale. Our ticketed Halloween Party attracted over 400 people. We also held a jolly Christmas Party and, in January, two Burns Suppers which were enjoyed by a total of 160 people.

We were working in partnership with many organisations to run training courses and provide local services. The People's Health Trust funded leaders for our Sunday and Wednesday drop-in days when anyone could turn up to volunteer in the garden or in the farmhouse and enjoy a free meal at lunchtime. The Edinburgh Integrated Joint Board allowed us to employ our part-time food worker who trained volunteers in the kitchen and ran the café. The Scottish Council for Voluntary Organisations helped us fund a "fast food" project, delivering healthy meals to vulnerable people in the community.

The Scottish Government's Investing in Communities fund allowed us to run our craft collective, our Friday after school gardening club and our holiday activities for children.

One of our major projects was, and remains, the "Bothy Build". This is a substantial eco-barn built with a wooden frame, straw-bale walls and a grass-covered roof. It will be fully accessible and 'off-grid'. We have had separate funding for this, from the Wooden Spoon Trust, the People's Postcode Lottery, the Robert Barr Trust, the University of Edinburgh and the City of Edinburgh Council. This has allowed us to buy all the materials and fund an architect and a build training manager. A core group of about a dozen volunteers spent many weekends learning and working on the project, with a wider group of over 50 being involved in its construction. It was within three months of completion when the Covid-19 crisis struck and work had to stop. It was able to resume in August but work will now have to continue into next year. We are also adding a new Outdoor Play area opposite the bothy in the old cow byre. Over 70 local children attended a consultation day in January 2020 and we are currently finalising the designs and hope to install it in early 2020, after the completion of the Bothy.

Bridgend Farmhouse

Trustees' Report

We also intend to add a wheel-chair accessible compost toilet in the byre too. We are still hoping to raise the final funds for this and the Bothy and Play area at the moment, and require another £5,000 more. We are asking our supporters to consider 'Buying a Bale' to support this project by donating here: <https://www.givey.com/bridgendecoboth>

Another exciting project is our new Zen (Mindfulness) Garden being created between the walls of the old stables. Again this has been separately funded and has benefited from the stone-wall restorers from The Ridge project in Dunbar.

We have also just completed the 'Pride of Place' Local events fund project documenting the stories and history of Craigmillar Castle Park. In collaboration with local community groups, volunteers and many young people, our team created exhibition boards, a map of the park, Faery doors and a faery door trail. All of this is available on our website and will be exhibited once we re-open.

In 2019 we also started our monthly Friday night themed social events which were well attended, and we hope to start back again once safe to do so.

In March 2019 we hosted a 'Good Food in Our Hands' event with over 80 participants discussing food insecurity in Scotland and submitting a response to the Scottish Government's consultation on the right to food.

We are also currently taking part in the Edinburgh Boundary Centenary project, marking 100 years since Bridgend was included within the Edinburgh boundary. John Nowak, our volunteer historian and film-maker, has been doing lots of research creating lots of productions for this, and Julia Nowak has made a fascinating virtual history tour of Bridgend.

In partnership with Cycling Scotland we have opened the Bridgend Bike Hub based, of course, in our bike maintenance workshop. Old bikes are reconditioned and sold on, ordinary road bikes are converted to electric bikes and a number of new-style bamboo racing bikes are available for hire.

Our two-year "Place, Work and Folk" project, funded by The National Heritage Lottery Fund, came to an end in the spring of 2019 with the publication of a substantial booklet and a film capturing the memories of those who owned, worked in and knew Bridgend when it was a working farm.

Our Acorn Fund of small grants (£200 each) helped start a number of new ventures - eco-therapy walks in the woods, trees and seas outings for children on Friday afternoons and three others about to start but now on hold because of the Covid-19 emergency.

The Emergency Food Project

From the beginning of the Covid-19 Lockdown we transformed the farmhouse into a food distribution centre producing 300 food parcels a day. Each consisted of a breakfast, a light lunch, an afternoon snack and a cooked evening meal which could be heated up in an oven or microwave. In total some 75,000 meals were provided. In partnership with Saltire Hospitality of Loanhead, our food worker Eric Fernandez-Baca led a team of around 10 volunteer professional chefs producing the food parcels which were then distributed by a team of volunteers to vulnerable people in our community. The logistics were arranged by a further team of volunteers who collected the names of vulnerable people from the Edinburgh Food Programme and local GPs and social workers. Our interim manager helped secure grants to fund all of our Covid response work from, among others, the City of Edinburgh Council and the Scottish Government's emergency Covid-19 food and third sector funds, totalling nearly £100,000.

Bridgend Farmhouse

Trustees' Report

Living with the virus

During lockdown and into the long period of Covid-19 restrictions, we have been running on-line courses in arts and crafts, life skills and singing. A limited number of volunteers have been working in the bike shop, in the Bothy and in the garden. Gill Curran has been keeping in telephone contact with volunteers who are not able to come back just yet. And Kevin Morrison has been taking care of the building and preparing it for re-opening, whilst serving the local community with bike repairs and bikes hires.

We have also hosted a series of on-going online groups, including Singing, Crafts, and our Life Skills course. We have also commissioned online activities such as a sound walk through the Craigmillar woods.

Awards and Commendations

Bridgend Farmhouse had a lot of attention during the year, from government ministers, other community project leaders and the media. We received a special commendation in the SCVO Charity of the Year Awards 2019 in the Celebrating Communities category. We have been nominated for a number of other awards including: SURF Best Practice and Innovation in Community Regeneration, EPIC Awards (for the Bothy), Voluntary Arts, Scottish Design Awards and the Queen's Award for Voluntary Service.

We were invited to join the Scottish Government's Community Land Ownership Implementation Working Group. We featured on several BBC and STV programmes.

One of our trustees, Kevin Morrison, won the Edinburgh Volunteer of the Year Award and met First Minister Nicola Sturgeon at Edinburgh Castle. Seven volunteers were presented with their Adult Achievement Awards at the Scottish Parliament with Minister for Further Education, Higher Education and Science Richard Lochhead. Eighteen of our Bothy volunteers earned their REHIS Health and Safety certificate.

We have also been finalists or winners of a number of awards this year including

- Scottish Design Awards: national Regeneration Award Winner 2020
<https://2020.scottishdesignawards.com/category/architecture-regeneration/>
- Edinburgh Architectural Association: shortlisted for Building of the Year
<https://eaa.org.uk/2020-large-project-award-short-list> EAA Awards night 4 November
- The Scottish Civic Trust My Place Award: <https://myplacescotland.org.uk/my-place-awards-2020/> Awards "in September"
- SURF Scottish Urban Regeneration Federation: Community Led Regeneration: shortlist, <https://www.surf.scot/surf-awards/> "Celebratory Dinner" announcement 10 December
- Voluntary Arts Epic Awards for the Bridgend Eco-Bothy; <https://www.voluntaryarts.org/Pages/Site/epic-awards/Category/epic-awards-shortlist>

At least a thousand different people have used the farmhouse during the year. 2,800 follow our Facebook page and our Twitter followers number 729. The café attracted an average 12 customers a day, training courses between 6 and 30, social events 30, open public events 100-400. 65 per cent of families were regular attenders.

Bridgend Farmhouse

Trustees' Report

Financial review

The total funds held at 31 March 2020 were £109,672 (2019 - £105,059). Restricted funds were £77,586 (2019 - £34,295) and unrestricted funds were £32,086 (2019 - £70,764). These funds are further explained in note 17.

Principal funding sources

We are fortunate in continuing to receive funding from the National Lottery Community Fund which up till now has covered the costs of our two full-time staff. However this is tapering off in 2021 and we are hoping to apply for further Lottery support. We are grateful too for substantial funding from the Robertson Trust, the Gannochy Trust, the Children's Lottery, the Wooden Spoon Foundation, the Scottish Government and Edinburgh Integrated Joint Board. In 2018, of course, we raised nearly £70,000 from our own community share issue. And in the future we hope to develop a social enterprise arm which hopefully will produce some self-generated income.

Plans for future periods

Aims and key objectives for future periods

The future

Eventually, we will get back to what we did in the first half of this extraordinary year of 2020. As soon as the Covid-19 crisis is over and it is safe to do so, we will start up our training kitchen and café, our workshops, our garden, our clubs and our big public events. The Bothy will soon be finished and hopefully it will open up new opportunities for children's play and outdoor education. It will be an exciting base from which to explore our wonderful local resource, Craigmillar Castle Park. We have new staff starting to reach out to the community to find out how we can best serve them. One of our big challenges is to find ways in which we can be more self-sustaining, raising some of our own income as well as being grant funded. Perhaps now, during this enforced pause in our activities, is the time we can plan how to do that. We look to you, our members and shareholders, to provide that inspiration.

Structure, governance and management

Nature of governing document

The Bridgend Farmhouse is a registered society under the Co-operative and Community Benefit Societies Act 2014 and is recognised by H M Revenue & Customs as a charity, the Scottish Charity number being SC048396. The Society is governed by its Rules and Constitution.

Recruitment and appointment of trustees

The Rules of the Society govern the appointment of the Management Committee, which is charged with the management of the Society in furtherance of its principal activity, fund management and financial affairs generally.

Bridgend Farmhouse

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Bridgend Farmhouse

Trustees' Report

Employee involvement

Staff

We owe a great deal to our staff for their hard work and enthusiasm. Our first manager Donna McArdle moved on to other challenges at the end of 2019. We wish her well and thank her for all she did. We also thank Hilary Morrison/Lowson who had been with us as a part-time community development worker and local leader since the very beginning. She also left us in 2019 to concentrate on other work.

Our interim manager Lynn Houmdi joined us just before the Covid-19 lockdown and brilliantly handled the emergency food programme, despite only working part-time. She leaves us in October 2020 and we are in the process of recruiting a new full time manager. We are ever grateful to our Administrative and Finance Officer Ros Angus for another's year's work, under difficult circumstances. Eric Fernandez-Baca, our Food Support Worker, has played an exceptional role in leading the emergency food project. It was thanks to his enthusiasm and drive that so much was achieved. Thanks too to Konica Stones, employed to oversee our communications response in and out of the Covid-19 lockdown and funded by the Scottish Government's Supporting Communities Fund.

With new funding grants we have been able to recruit a full time Skills Development Co-ordinator, Wing Yee Lee, and a part time Community Engagement Worker, Zoe Murdoch. We also were lucky to have the professional community engagement services of Judy Paul over the Spring and Summer to support all our emergency Covid response work. We also have a number of part-time sessional workers: Gill Curran, Alan Mitchell, Grace Pow and Darla Eno.

Bridgend Farmhouse

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
John Knox
Trustee

Bridgend Farmhouse

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
John Knox
Trustee

Bridgend Farmhouse

Independent Examiner's Report to the trustees of Bridgend Farmhouse

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 12 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Alexander J Fyfe M.A.A.T., C.A., DCha.
Institute of Chartered Accountants of Scotland

Morris & Young Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

Date:.....

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted £	Restricted £	Total 2020 £	(As restated) Total 2019 £
Income and Endowments from:					
Donations and legacies	2	4,717	184,889	189,606	21,098
Charitable activities	3	40,294	-	40,294	17,409
Investment income	4	<u>31</u>	<u>-</u>	<u>31</u>	<u>70,520</u>
Total Income		<u>45,042</u>	<u>184,889</u>	<u>229,931</u>	<u>109,027</u>
Expenditure on:					
Raising funds	5	(601)	-	(601)	-
Charitable activities	6	<u>(61,928)</u>	<u>(162,789)</u>	<u>(224,717)</u>	<u>(3,968)</u>
Total Expenditure		<u>(62,529)</u>	<u>(162,789)</u>	<u>(225,318)</u>	<u>(3,968)</u>
Net movement in funds		(17,487)	22,100	4,613	105,059
Reconciliation of funds					
Total funds brought forward		<u>49,573</u>	<u>55,486</u>	<u>105,059</u>	<u>-</u>
Total funds carried forward	17	<u><u>32,086</u></u>	<u><u>77,586</u></u>	<u><u>109,672</u></u>	<u><u>105,059</u></u>

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2020

	Note	(As restated) Unrestricted funds £	(As restated) Restricted funds £	(As restated) Total 2019 £
Income and Endowments from:				
Donations and legacies	2	1,775	19,323	21,098
Charitable activities	3	2,437	14,972	17,409
Investment income	4	<u>70,520</u>	-	<u>70,520</u>
Total income		<u>74,732</u>	<u>34,295</u>	<u>109,027</u>
Expenditure on:				
Charitable activities	5	<u>(3,968)</u>	-	<u>(3,968)</u>
Total expenditure		<u>(3,968)</u>	-	<u>(3,968)</u>
Net income		70,764	34,295	105,059
Gross transfers between funds		<u>(21,191)</u>	<u>21,191</u>	-
Net movement in funds		<u>49,573</u>	<u>55,486</u>	<u>105,059</u>
Reconciliation of funds				
Total funds carried forward	17	<u><u>49,573</u></u>	<u><u>55,486</u></u>	<u><u>105,059</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 17.

Bridgend Farmhouse
(Registration number: SCO48396)
Balance Sheet as at 31 March 2020

	Note	2020 £	(As restated) 2019 £
Fixed assets			
Tangible assets	13	337	-
Current assets			
Debtors	14	1,828	-
Cash at bank and in hand	15	<u>116,501</u>	<u>105,259</u>
		118,329	105,259
Creditors: Amounts falling due within one year	16	<u>(8,994)</u>	<u>(200)</u>
Net current assets		<u>109,335</u>	<u>105,059</u>
Net assets		<u>109,672</u>	<u>105,059</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	77,586	55,486
Unrestricted income funds			
Unrestricted funds	17	<u>32,086</u>	<u>49,573</u>
Total funds	17	<u>109,672</u>	<u>105,059</u>

The financial statements on pages 12 to 28 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Shaun McLaughlan
Trustee

.....
John Knox
Trustee

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation

Bridgend Farmhouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial are addressed over the page.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

Bridgend Farmhouse is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment

Depreciation method and rate

3 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations from individuals	4,717	-	4,717	1,775
Grants, including capital grants;				
Grants from other charities	-	184,889	184,889	19,323
	<u>4,717</u>	<u>184,889</u>	<u>189,606</u>	<u>21,098</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Charitable activities	<u>40,294</u>	<u>40,294</u>	<u>17,409</u>

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	31	31	-
Other investment income	-	-	70,520
	<u>31</u>	<u>31</u>	<u>70,520</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2020 £
Marketing and publicity		<u>601</u>	<u>601</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

	Direct costs	Total 2020
	£	£
Costs of generating donations and legacies	<u>601</u>	<u>601</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General	Restricted funds	Total 2020	Total 2019
		£	£	£	£
Community development		52,517	126,957	179,474	3,768
Staff costs		7,093	35,832	42,925	-
Governance costs		<u>2,318</u>	-	<u>2,318</u>	<u>200</u>
		<u>61,928</u>	<u>162,789</u>	<u>224,717</u>	<u>3,968</u>
			Activity undertaken directly	Total 2020	Total 2019
			£	£	£
Catering purchases			10,229	10,229	-
Other direct costs			1,936	1,936	-
Wages			42,925	42,925	-
Charitable activity costs			141,422	141,422	3,768
Premises expenses			18,716	18,716	-
Miscellaneous expenses			1,575	1,575	-
Legal and Professional fees			<u>5,596</u>	<u>5,596</u>	-
			<u>222,399</u>	<u>222,399</u>	<u>3,768</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

£59,610 (2019 - £3,968) of the above expenditure was attributable to unrestricted funds and £162,789 (2019 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,318 (2019 - £200) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>2,318</u>	<u>2,318</u>	<u>200</u>
	<u>2,318</u>	<u>2,318</u>	<u>200</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020
	£
Depreciation of fixed assets	<u>6,136</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2020
	£
Staff costs during the year were:	
Wages and salaries	38,280
Social security costs	2,313
Pension costs	<u>2,332</u>
	<u>42,925</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020
	No
Administration and fundraising	<u>4</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2019 - £Nil).

11 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>2,318</u>	<u>200</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
Additions	<u>1</u>	<u>6,472</u>	<u>6,473</u>
At 31 March 2020	<u>1</u>	<u>6,472</u>	<u>6,473</u>
Depreciation			
Charge for the year	<u>-</u>	<u>6,136</u>	<u>6,136</u>
At 31 March 2020	<u>-</u>	<u>6,136</u>	<u>6,136</u>
Net book value			
At 31 March 2020	<u>1</u>	<u>336</u>	<u>337</u>

The property was sold from Edinburgh Council to the charity in order to carry out its charitable activities. While title deeds are held by the charity, any proceeds made are repayable to the Big Lottery. Therefore the property is deemed to have no residual value.

14 Debtors

	2020 £
Trade debtors	<u>1,828</u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	497	-
Cash at bank	<u>116,004</u>	<u>105,259</u>
	<u>116,501</u>	<u>105,259</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,974	-
Other creditors	1,940	-
Accruals	1,080	200
	8,994	200

17 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	49,573	45,042	(62,529)	32,086
Restricted funds	55,486	184,889	(162,789)	77,586
Total funds	105,059	229,931	(225,318)	109,672

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General	49,573	45,042	(62,529)	32,086
Restricted funds				
Acorn Fund	3,457	1,500	(1,549)	3,408
Action Earth	-	-	(72)	(72)
Bike Workshops Funding	1,146	-	(1,146)	-
Bothy Build Funding	5,550	28,280	(20,287)	13,543
Carling element of bike hub	-	2,950	(2,950)	-
Come Dine With Me	4,895	-	(3,320)	1,575
Cosmetics Family	752	-	(752)	-
Culture Funds Singers	3,891	-	(3,787)	104
Cycling Scotland Project	-	12,248	(10,301)	1,947
Development Trust Association Scotland	584	-	(584)	-
Edinburgh Intergrated Joint Board	(780)	24,978	(17,864)	6,334
LibGilm Upcycling	3,317	-	(2,295)	1,022
Local Event Fund 2019	-	2,567	(1,374)	1,193
Lottery	13,807	38,929	(28,982)	23,754
Lottery Equipment Grant	8,186	-	(4,739)	3,447
Mindfulness/Sensory Garden	5,100	5,500	(4,620)	5,980
Ourdoor/Youth Education	2,324	(1,500)	(475)	349
People's Health Trust	3,985	15,572	(21,546)	(1,989)
Place Work Folk	(4,058)	4,790	(732)	-
Resilience - Unversity Funding	1,484	-	(1,484)	-
Scottish Government Funding	-	27,387	(24,598)	2,789
SCVO - Resilience - Meal Outreach	1,846	5,800	(4,425)	3,221
Skills Development Post/Work	-	15,888	(230)	15,658
Wooden Spoon	-	-	(4,677)	(4,677)
Total restricted funds	<u>55,486</u>	<u>184,889</u>	<u>(162,789)</u>	<u>77,586</u>
Total funds	<u><u>105,059</u></u>	<u><u>229,931</u></u>	<u><u>(225,318)</u></u>	<u><u>109,672</u></u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

	Incoming resources £	Resources expended £	Transfers £	(As restated) Balance at 31 March 2019 £
Unrestricted funds				
General	74,732	(3,968)	(21,191)	49,573
Restricted funds	<u>34,295</u>	<u>-</u>	<u>21,191</u>	<u>55,486</u>
Total funds	<u>109,027</u>	<u>(3,968)</u>	<u>-</u>	<u>105,059</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

The Acorn Fund represents monies received from The Seedbed Trust for small projects: applied for by individuals and chosen by BF activity group.

Action Earth represents monies received from Action Earth via Orchard Project for the pond building joint project.

Bike Workshops Funding represents monies received from the Edinburgh Council Lord Provost Action Fund and One City Trust for bike project led cycle rides, outreach and manning bike workshop re offering repairs etc.

Bothy Build Funding represents monies received from a number of funders for the building of the ecobothy and play area, tutor costs, materials costs, equipment costs, legal costs etc.

Carling element of bike hub represents monies received from Semble Carling for the storage container as hub, associated equipment, resources (electric bike parts etc).

Come Dine With Me represents monies from The National Lottery Awards for all for the community meal and associated training project.

Cosmetics Family represents monies from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for providing tutors and equipment/consumables for sessions for families and young people demonstrating manufacture of natural cosmetics such as herbal / fruit based lipbalms and perfumes.

Culture Fund Singers represents monies received from the Arts and Culture fund fromTattoo and Edinburgh Council for weekly singing classes and weekend festival.

Cycling Scotland Project represnts monies received from Cycling Scotland for the promotion of cycling.

DTAS represents monies from the Development Trust Association Scotland for the costs of conversion to development of the Trust and issuing shares.

Edinburgh Integrated Joint Board represents monies received from Edinburgh Council and the NHS for a food project - continuing community meals, international meals, associated training and community involvement,

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

LibGilm Upcycling represents monies received from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for the involving the community, teaching new skills and ways to save money.

Local Events Fund 2019 represents monies received from the South East Local event fund from Edinburgh Council to promote use of and respect for Craigmillar Park.

Lottery Fund relates to monies received from the Big Lottery, now Community Fund for tapering cost of core staff (manager and admin worker).

Lottery Equipment Grant relates to monies received from the Big Lottery, now Community Fund for building equipment- large or otherwise eg large white goods for kitchen, tools for workshops, CCTV, office computers etc.

Mindfulness/Sensory Garden represents monies received from The Lister Foundation and The Mushroom Trust for the building of a zen garden - costs of materials, equipment, planting and training.

Outdoor/Youth Education represents monies received from the Pumphouse Trust for a youth work project encouraging teamwork and outdoor activities.

People's Health Trust represents monies received from the People's Health Trust for Wednesday and Sunday open activity sessions - tutor and material costs, also event costs. Focus on EH16/17.

Place Work Folk represents monies from The National Heritage Lottery for tutor costs etc regarding local history project involving reminiscence work - produced booklet, recordings and small museum area.

Resilience - Universal Funding represents monies received from Edinburgh Local from Edinburgh University for involving the community, teaching new skills (eg upcycling) and new ways to save money.

Scottish Government Funding represents monies from Investing in Communities from the Scottish Government for continuing drop in sessions, supporting core wages, running community consultation.

SCVO - resilience meal outreach represents monies from the Scottish Council of Voluntary Organisations for the Meals on Wheels project - encouraging cycling and healthy eating and training regarding cooking associated with this.

Skills Development Post/Work represents monies from the Gannochy Trust and the Children's Lottery for a training programme for 16-25 year olds and socially isolated individuals.

Wooden Spoon represents monies from the Wooden Spoon Foundation for the cost of materials for the Eco-bothy and play area.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2020

Prior period adjustment

Following an examination of the Restricted Fund balances for the year ended 31 March 2019, it was decided that the income and expenditure previously allocated against Unrestricted Funds could in fact meet the criteria set out of some of the Restricted Funds.

This has been achieved by way of a prior period adjustment by re-stating £21,191 from Unrestricted Funds to Restricted Funds.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	336	1	337
Current assets	40,744	77,585	118,329
Current liabilities	(8,994)	-	(8,994)
Total net assets	<u>32,086</u>	<u>77,586</u>	<u>109,672</u>

19 Analysis of net funds

	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>105,259</u>	<u>11,242</u>	<u>116,501</u>
Net debt	<u>105,259</u>	<u>11,242</u>	<u>116,501</u>
	At 1 April 2018 £	Financing cash flows £	At 31 March 2019 £
Cash at bank and in hand	<u>-</u>	<u>105,259</u>	<u>105,259</u>
Net debt	<u>-</u>	<u>105,259</u>	<u>105,259</u>

Bridgend Farmhouse

Statement of Financial Activities by fund for the Year Ended 31 March 2020

	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income and Endowments from:		
Donations and legacies	4,717	1,775
Charitable activities	40,294	2,437
Investment income	31	70,520
	<u>45,042</u>	<u>74,732</u>
Total income		
Expenditure on:		
Raising funds	(601)	-
Charitable activities	(61,928)	(3,968)
	<u>(62,529)</u>	<u>(3,968)</u>
Total expenditure		
Net (expenditure)/income	(17,487)	70,764
Gross transfers between funds	-	(21,191)
	<u>(17,487)</u>	<u>49,573</u>
Net movement in funds		
Reconciliation of funds		
Total funds brought forward	49,573	-
	<u>49,573</u>	<u>-</u>
Total funds carried forward	32,086	49,573
	<u>32,086</u>	<u>49,573</u>

Bridgend Farmhouse

Statement of Financial Activities by fund for the Year Ended 31 March 2020

	Total Restricted funds 2020 £	Restricted funds 2019 £
Income and Endowments from:		
Donations and legacies	184,889	19,323
Charitable activities	-	14,972
Total income	<u>184,889</u>	<u>34,295</u>
Expenditure on:		
Charitable activities	<u>(162,789)</u>	-
Total expenditure	<u>(162,789)</u>	-
Net income	22,100	34,295
Gross transfers between funds	-	21,191
Net movement in funds	22,100	55,486
Reconciliation of funds		
Total funds brought forward	<u>55,486</u>	-
Total funds carried forward	<u><u>77,586</u></u>	<u><u>55,486</u></u>

Bridgend Farmhouse

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	189,606	21,098
Charitable activities (analysed below)	40,294	17,409
Investment income (analysed below)	31	70,520
	<u>229,931</u>	<u>109,027</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(601)	-
Charitable activities (analysed below)	(224,717)	(3,968)
	<u>(225,318)</u>	<u>(3,968)</u>
Total expenditure		
Net income	<u>4,613</u>	<u>105,059</u>
Net movement in funds	4,613	105,059
Reconciliation of funds		
Total funds brought forward	<u>105,059</u>	-
Total funds carried forward	<u><u>109,672</u></u>	<u><u>105,059</u></u>

Bridgend Farmhouse

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	4,717	1,775
Grants - other agencies	184,889	19,323
	189,606	21,098
<i>Charitable activities</i>		
Legacies and bequests	4,419	-
Appeals and donations	81	-
Donated assets for use by the charity	1	-
Training income	935	-
Cafe and catering income	22,028	-
Rental income	11,590	-
Other income	-	14,972
Other income	1,240	2,437
	40,294	17,409
<i>Investment income</i>		
Interest on cash deposits	31	-
Income from other investments	-	70,520
	31	70,520
<i>Raising funds</i>		
Fundraising costs	(601)	-
	(601)	-
<i>Charitable activities</i>		
Purchases	(10,187)	-
Direct costs	(1,936)	-
Wages and salaries	(31,187)	-
Wages and salaries	(7,093)	-
Staff NIC (Employers)	(2,313)	-
Staff pensions (Defined contribution) - pension scheme 1	(2,332)	-
Costs relating to charitable purpose	(126,957)	-
Costs relating to charitable purpose	(8,370)	-
Commissions payable	-	(3,621)
Water rates	(982)	-
Light, heat and power	(7,868)	-
Insurance	(3,138)	-
General maintenance	(5,782)	-

Bridgend Farmhouse

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Total 2020 £	Total 2019 £
Telephone and fax	(946)	-
Computer software and maintenance costs	-	(39)
Printing, postage and stationery	(428)	-
Trade subscriptions	(560)	(107)
Advertising	(453)	-
Management fees	-	(1)
Legal and professional fees	(5,597)	-
Bank charges	(134)	-
Depreciation of freehold property	17,252	-
Depreciation of freehold property	(23,388)	-
Independent examiner's fee	<u>(2,318)</u>	<u>(200)</u>
	<u><u>(224,717)</u></u>	<u><u>(3,968)</u></u>