

Charity registration number: SC048396

Bridgend Farmhouse

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Alexander J Fyfe M.A.A.T., C.A., DCha.
Morris & Young Chartered Accountants
6 Atholl Crescent
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Bridgend Farmhouse

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Bridgend Farmhouse

Reference and Administrative Details

Trustees

John Knox
Lynne Colombo
Will Golding
Henry Wilson
Kevin Morrison
Sally Swann
Su Millar
Leanne Reid
Julie Berman
Iveta Frost
Gloria Lo
Clement Luciani

Secretary

Henry Wilson

Principal Office

41 Old Dalkeith Road
Edinburgh
EH16 4TE

Charity Registration Number

SCO48396

Independent Examiner

Alexander J Fyfe M.A.A.T., C.A., DCha.
Morris & Young Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

Bridgend Farmhouse

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Activities and performance

This financial year has been dominated by the Covid-19 pandemic. As the year began (23rd March) we went into Lockdown, in accordance with government guidelines. The farmhouse was shut, the café closed down, our Sunday and Wednesday drop-ins were cancelled, work on the bothy ceased, all classes and most activities were halted or went on-line. The staff worked from home. The building and grounds were looked after by our chief volunteer Kevin Morrison.

The one exception was the Bike Hub which was kept open, part-time, to provide bicycles for essential workers and essential bike repair. It was supervised by our bike volunteers Al Hutchison and Kevin Morrison.

Emergency Food Programme

However, within a matter of days of the Lockdown beginning, our food worker Eric Fernandez-Baca, along with Lewis McLachlan from the charity "Empty Kitchen Full Hearts" responded with an ambitious plan to provide food parcels for those shielding and in poverty in our community. Our interim manager Lynn Houmudi, along with our funding team Will Golding and Irene Schofield, began work on funding applications to the Scottish Government, the National Lottery, Edinburgh City Council and 30 other funding organisations.

Between March and July we delivered some 75,000 meals to nearly 500 households in our area, EH16 and EH17. These communities, Craigmillar/Niddrie, Inch, Moredun, and Gilmerton, contain significant pockets of deprivation and for many families and isolated individuals (referred to us by social workers, schools, churches, other charities, or GPs) the Bridgend Farmhouse food parcel delivered each day during the Lockdown was a God-send.

The project grew as it went along, partnering with Saltire Hospitality of Loanhead which provided additional kitchen capacity, a delivery van, and 11 qualified volunteer chefs. The whole food team involved 80 people, all of them volunteers, except for a handful of leaders who were paid by the hour. There were 28 kitchen staff, 24 packers, 24 drivers and cyclists, 4 people handling the logistics, and 2 on communications. A huge new team of galvanised local volunteers came forward, working daily to help service the project.

With the Lockdown easing at the end of July and other organisations starting to provide food across the city, there was less need for food parcels. Many households were back to work or able to venture out to the shops for themselves. Many of our volunteers were also going back to work. We handed the last 100 names of people on our distribution list who were still needing food delivery support to the Edinburgh City Council emergency food project and drew our own project to a close.

You can read more about this work here:

<https://bridgendfarmhouse.org.uk/a-community-led-emergency-response-to-food-precarity.html>

Bridgend Farmhouse

Trustees' Report

Other support and activities

It took some time to return the farmhouse to its usual state – the cold store, for example, had to be moved and re-built. The building, the café, the workshops, and the garden remained closed because of the Covid restrictions still in force. However, our community engagement co-ordinator Zoe Murdoch, along with a team of 17 volunteers, trained by the Scottish Community Development Centre, carried out a large piece of community action research to find out what people wanted from Bridgend Farmhouse and for the local community as we come out of the pandemic. It received detailed responses from nearly 400 households. The final results have been written up and are currently being turned into a local action plan by local volunteers and community residents.

Otherwise, our activities went on-line. Eric began cooking classes on Zoom on Mondays. Gill Curran ran arts and crafts classes on Wednesdays and Thursdays. Darla Eno's singing group met on-line on Tuesdays. Gill also made daily welfare phone calls to some of our volunteers and members. Stefanie Whitelaw ran Art into Nature classes, and Wing Ying Li ran a Life Skills course which developed into a weekly online peer support group. In association with the Lyra theatre group and Edinburgh Festival Fringe, we sent out over 50 activity packs for children, and in partnership with Edinburgh Remakery, we provided 9 laptop computers to individuals and families without them.

Eric and Zoe also ran a 'Cream teas' and quiz online event in partnership with Gregarious Chinwaggers, who are based in Gilmerton, and Connecting Craigmillar, based at The Thistle Foundation.

We also supported the establishing of the 'South Edinburgh mutual support' Facebook group as a way for making mutual aid connections, partnership working, and information sharing throughout the pandemic.

Some activities were able to continue outdoors. The Bike Hub and led cycle rides were able to resume. The bothy building team were able to resume work. The VIP children's group and the Trees and Seas Friday outings to the Craigmillar Castle Park also met whenever Covid rules allowed, along with the Forest For All project for children with additional support needs.

The Bike Hub has gone from strength to strength, now repairing over 120 bikes for local residents, repairing and donating over 40 children's bike to a charity working in Africa, and providing 14 bikes on loan to key workers. We are supporting bi-weekly family cycle rides in partnership with A Wee Pedal, which is also delivering cycle mechanic courses for women.

But basically, we have been living under Lockdown or the shadow of Lockdown for most of this year and we now face the challenge of getting back up and running as the country, hopefully, gets back to the new normal.

Despite the difficulties of the year, our community survey found that on six different measures, those who used Bridgend Farmhouse rated it between 3 and 4 out of 5. We were one of the finalists in this year's SURF Community Regeneration Awards and we have been recognised in the Queen's Award for Voluntary Service.

Financial Resources

The total funds held at 31 March 2021 were £227,259 (2020 - £109,672). Restricted funds were £179,657 (2020 - £77,586) and unrestricted funds were £47,602 (2020 - £32,086). These funds are further explained in note 17.

Bridgend Farmhouse

Trustees' Report

Principal Funding Sources

We are fortunate in continuing to receive funding from the National Lottery Community Fund, which up until now has covered the costs of our two full-time posts. However, this is tapering off in 2021 and we are looking to other core funders to sustain these pivotal posts. We are also grateful for the substantial funding from the Scottish Government's Investing in Communities Fund, the Edinburgh Integrated Joint Board, the Robertson Trust, the Gannochy Trust, the Bank of Scotland Foundation, the Children's Lottery, the Wooden Spoon Foundation, Foundation Scotland, Historic Environment Scotland, and a range of other funders, trusts, and foundations, all of which have been extremely understanding of changes we have had to make in our programmes because of the Covid-19 emergency.

We also had incredible support from individual donors throughout the pandemic, who supported the emergency food programme.

Heritage

We have continued to engage with and celebrate the heritage of Bridgend throughout the pandemic. Julia Nowak produced a fantastic virtual tour of Bridgend, which is available online. John Nowak has done an enormous amount of work to produce a 30 minute online presentation of the history of Bridgend and created an extensive story board of famous people, places, and buildings around Bridgend, all part of the Redrawing Edinburgh boundary centenary project.

Community Land Ownership Creative projects

We have taken part in three very exciting cultural projects with Community Land Scotland this year, celebrating and sharing the journey of community land ownership. One is a film about Radical Land Ownership, where we feature alongside three rural community land owners and development trusts, another is an animation and story read by our very own members, and the last is an exhibition of the 'Urban Pioneers', celebrating the first 10 urban community land owners in Scotland.

Conferences

We have also spoken to different conferences and webinars this year, including the Development Trust Association Scotland annual conference, the Historic Environment Scotland community heritage conference, the Rotary Club meetings, and the Climate Emergency and Community Land Owners event hosted by Community Land Scotland.

Bridgend Farmhouse

Trustees' Report

Aims and key objectives for the future

As soon as the Covid-19 crisis is over and it is safe to do so, we will start up our training kitchen and café, our workshops, our garden, our clubs, and our public events. The bothy (and outdoor play area) will soon be finished and we hope it will open up new opportunities for children's play and outdoor education. It will be an exciting base from which to explore our wonderful local resource, Craigmillar Castle Park. We hope to add a fully wheelchair accessible compost toilet to complete the facilities and are fundraising for this at the moment. We will also start offering more traditional stone-wall restoration courses and intend to continue with the remediation work of the perimeter walls. We are looking for any financial or voluntary support in doing that. The mindfulness garden and mini-orchard work carry on, as does the development of our kitchen garden. All these are exciting projects and developments for the year ahead. Our recent community survey has shown us that there is a strong desire for skills training, mental health projects, health walks, outdoor and environmental education, activities for children and young people, and for a place to meet for food, drink, and company. We are considering how we can respond to these needs and at the same time increase our self-generated income.

Structure, governance and management

We are currently in the process of a "change management review" in which we are debating how to improve our democratic decision-making structures and our communication within the organisation and with the community beyond. We have brought in a consultant, Shirley Otto, to help us consider how this can be done and we have been carrying out various consultation meetings to get an input from all. The Board meets once a month but many board members also serve on one or more of the six sub-groups covering: land and buildings, activities, business, the bothy, food, and the volunteers' forum. They also meet once a month and are open to all members, volunteers, local residents, staff, sessional tutors, and trustees.

Bridgend Farmhouse

Trustees' Report

We have continued to grow and strengthen our skills, knowledge, and capacity through training this year. Training this year has included;

- 4 staff members/ trustees attended one of 2 half-day courses in Safeguarding, Frontline Adult Support and Protection with certificates.
- 6 staff/trustees/ 1 volunteer attended fire extinguisher training.
- 5 staff members attended a multiple session, certificated, awareness of mental health first aid course.
- 2 staff attended facilities management training and 1 attended a course in effective feedback.
- 2 attended a course on Covid risk assessment.
- 1 attended a course on working with vulnerable volunteers.
- 1 attended a course on supporting and retaining volunteers.
- All trustees attended safeguarding and child protection training.
- 1 trustee and one volunteer attended training on cyber security.
- 2 attended a course on charity finance reporting.
- 3 trustees attended a training on trustee roles and responsibilities.
- 1 trustee attended a 4-session course on handling conflict constructively.
- 2 trustees attended training on Board diversity.
- 3 trustees attended training on rethinking reserves.
- 6 volunteers attended the certificated awareness of mental health first aid course, which ran over several sessions and involved a substantial amount of independent work.
- 2 volunteers attended a certificated half-day course in Safeguarding, Frontline Adult Support and Protection.
- 3 staff attended EVOC leadership and management training.

We have also had to make various adaptations to the farmhouse and workshops to make them Covid safe, introduced a new screen to the arts workshop for blended learning options, and carried out a disability audit on the whole site to make accessibility improvements.

Our AGM was held on 30th November on Zoom. 40 members attended and we elected twelve directors/trustees.

Recruitment and appointment of Trustees

The current trustees are: John Knox (chair), Iveta Frost (vice-chair), Henry Wilson (secretary), Will Golding, Sally Swann, Lynne Colombo, Leanne Reid, Glo Lo, Sue Millar, Kevin Morrison, Julie Bermann, and Clement Luciani.

The Rules of the Society govern the appointment of the Management Committee, which is charged with the management of the Society in furtherance of its principal activity, fund management and financial affairs generally.

Bridgend Farmhouse

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Staff involvement

Although we are a volunteer-led organisation, we owe a great deal to the expertise and hard work of our staff. Our interim manager Lynn Houmdi was recruited in early 2020 with the aim of straightening out our systems and paperwork and guiding us to a long-term business plan. However, almost as soon as she started, she was plunged into the finance and organisation of the Covid-19 emergency food programme. This she did brilliantly, despite only working part-time, and we are very grateful to her for that. She handed over as planned to a new interim manager Sharon Stoddart in December. Sharon however left for another job in February and we were lucky to find Linda Pollock who has stepped in to help us as interim manager, working part-time until we can recruit a new permanent manager.

Bridgend Farmhouse

Trustees' Report

Our administration and finance officer Ros Angus has given us another year of excellent service, in the especially trying circumstances of the pandemic and working mostly from home. Our skills development co-ordinator Wing Yee Li had only just started when the Lockdown began. She helped with volunteer induction, training for staff and volunteers, and ran peer-support on-line classes. She left in February and we are recruiting a new Skills Development Coordinator.

As for our part-time staff, Eric Fernandez-Baca, our food support worker, as mentioned above, has to be congratulated on two counts – for his vision and drive in the successful emergency food programme and secondly for adapting to the on-line world and delivering his cooking-on-budget videos and community meals. We are also lucky to have our community engagement co-ordinator Zoe Murdoch, who has coped patiently with the Covid restrictions – organising socially-distanced Christmas and Easter events (including our 12 days of Christmas programme), our extensive community survey, and a Postcard from Lockdown project. Simon Hackin led our bothy building volunteers who have continued to work whenever restrictions allowed. Konica Stones managed our Facebook and social media presence with enthusiasm and style and our volunteer Kenny Nelson has master-minded our website.

Gill Curran has kept our arts and crafts sessions going despite the pandemic. She worked endlessly doing all the laundering during the emergency food programme. And she has kept in touch with our regular volunteers by phone – a friendly voice in a time of isolation and stress.

Although not a member of staff, Kevin Morrison has worked almost full time as a volunteer right through the year, caring for the building, working on the bothy, the outdoor café, the mindfulness garden, helping with bike repairs, and fixing everything from burst water pipes to kitchen electrics.

To all of the above, we must record our special thanks in this difficult year.

Next steps

We will be hosting our usual bi-annual members gathering in July 2021, this time on Zoom. Our members will have a chance to hear about the latest projects, activities, updates, transition out of Covid-19, our new governance and decision making structure, and the action plan to implement the results of the community survey. Our next AGM is due in November 2021.

The annual report was approved by the trustees of the charity on 21 December 2021 and signed on its behalf by:



.....
John Knox
Trustee

Bridgend Farmhouse

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bridgend Farmhouse

Independent Examiner's Report to the trustees of Bridgend Farmhouse

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 11 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Alexander J Fyfe M.A.A.T., C.A., DCha.
Institute of Chartered Accountants of Scotland

Morris & Young Chartered Accountants
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22 December 2021

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	15,128	353,476	368,604	189,606
Charitable activities	3	2,510	-	2,510	40,294
Investment income	4	137	-	137	31
		<u>17,775</u>	<u>353,476</u>	<u>371,251</u>	<u>229,931</u>
Expenditure on:					
Raising funds	5	-	-	-	(601)
Charitable activities	6	(2,259)	(251,405)	(253,664)	(224,717)
		<u>(2,259)</u>	<u>(251,405)</u>	<u>(253,664)</u>	<u>(225,318)</u>
Net movement in funds		15,516	102,071	117,587	4,613
Reconciliation of funds					
Total funds brought forward		<u>32,086</u>	<u>77,586</u>	<u>109,672</u>	<u>105,059</u>
Total funds carried forward	17	<u><u>47,602</u></u>	<u><u>179,657</u></u>	<u><u>227,259</u></u>	<u><u>109,672</u></u>

Bridgend Farmhouse

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	4,717	184,889	189,606
Charitable activities	3	40,294	-	40,294
Investment income	4	31	-	31
Total income		<u>45,042</u>	<u>184,889</u>	<u>229,931</u>
Expenditure on:				
Raising funds		(601)	-	(601)
Charitable activities	5	<u>(61,928)</u>	<u>(162,789)</u>	<u>(224,717)</u>
Total expenditure		<u>(62,529)</u>	<u>(162,789)</u>	<u>(225,318)</u>
Net (expenditure)/income		<u>(17,487)</u>	<u>22,100</u>	<u>4,613</u>
Net movement in funds		(17,487)	22,100	4,613
Reconciliation of funds				
Total funds brought forward		<u>49,573</u>	<u>55,486</u>	<u>105,059</u>
Total funds carried forward	17	<u><u>32,086</u></u>	<u><u>77,586</u></u>	<u><u>109,672</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

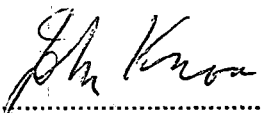
The funds breakdown for 2020 is shown in note 17.

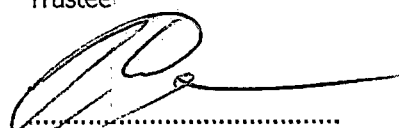
Bridgend Farmhouse

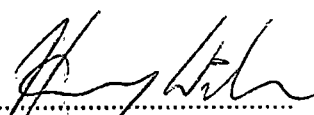
(Registration number: SC048396)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	225	337
Current assets			
Debtors	14	1,048	1,828
Cash at bank and in hand	15	<u>232,444</u>	<u>116,501</u>
		233,492	118,329
Creditors: Amounts falling due within one year	16	<u>(6,458)</u>	<u>(8,994)</u>
Net current assets		<u>227,034</u>	<u>109,335</u>
Net assets		<u>227,259</u>	<u>109,672</u>
Funds of the charity:			
Restricted		179,656	77,585
Unrestricted income funds			
Unrestricted		<u>47,603</u>	<u>32,087</u>
Total funds	17	<u>227,259</u>	<u>109,672</u>

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 21 December 2021 and signed on their behalf by:


.....
John Knox
Trustee


.....
Will Golding
Trustee


.....
Henry Wilson
Secretary and Trustee

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation

Bridgend Farmhouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial are addressed over the page.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

Bridgend Farmhouse is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	3 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	10,598	-	10,598	4,717
Legacies	4,530	-	4,530	-
Grants, including capital grants;				
Grants from other charities	-	353,476	353,476	184,889
	<u>15,128</u>	<u>353,476</u>	<u>368,604</u>	<u>189,606</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Community development	<u>2,510</u>	<u>2,510</u>	<u>40,294</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>137</u>	<u>137</u>	<u>31</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total 2021 £	Total 2020 £
Marketing and publicity		<u>-</u>	<u>601</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Community development	1,059	170,177	171,236	179,474
Staff costs	-	81,228	81,228	42,925
Governance costs	1,200	-	1,200	2,318
	<u>2,259</u>	<u>251,405</u>	<u>253,664</u>	<u>224,717</u>

	Activity undertaken directly £	Total 2021 £	Total 2020 £
Wages	81,228	81,228	81,228
Charitable activity costs	169,243	169,243	169,243
Premises expenses	1,280	1,280	1,280
Miscellaneous expenses	138	138	138
Legal and Professional fees	575	575	575
	<u>252,464</u>	<u>252,464</u>	<u>252,464</u>

£1,059 (2020 - £59,610) of the above expenditure was attributable to unrestricted funds and £250,205 (2020 - £162,789) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,200 (2020 - £1,200) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	2,318
	<u>1,200</u>	<u>1,200</u>	<u>2,318</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>112</u>	<u>6,136</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	76,720	38,280
Social security costs	1,507	2,313
Pension costs	<u>3,001</u>	<u>2,332</u>
	<u>81,228</u>	<u>42,925</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration and fundraising	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2020 - £Nil).

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,200</u>	<u>2,318</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	1	6,472	6,473
At 31 March 2021	1	6,472	6,473
Depreciation			
At 1 April 2020	-	6,136	6,136
Charge for the year	-	112	112
At 31 March 2021	-	6,248	6,248
Net book value			
At 31 March 2021	1	224	225
At 31 March 2020	1	336	337

The property was sold from Edinburgh Council to the charity in order to carry out its charitable activities. While title deeds are held by the charity, any proceeds made are repayable to the Big Lottery. Therefore the property is deemed to have no residual value.

14 Debtors

	2021 £	2020 £
Trade debtors	1,048	1,828

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	395	497
Cash at bank	232,049	116,004
	232,444	116,501

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,608	5,974
Other creditors	1,650	1,940
Accruals	1,200	1,080
	6,458	8,994

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(38,434)	17,775	(2,259)	(22,918)
Designated	70,520	-	-	70,520
Total unrestricted funds	32,086	17,775	(2,259)	47,602
Restricted funds	77,586	353,476	(251,405)	179,657
Total funds	109,672	371,251	(253,664)	227,259

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	(38,433)	17,775	(2,259)	(22,917)
<i>Designated</i>				
Designated Fund	<u>70,520</u>	<u>-</u>	<u>-</u>	<u>70,520</u>
Total unrestricted funds	<u>32,087</u>	<u>17,775</u>	<u>(2,259)</u>	<u>47,603</u>
Restricted funds				
Acorn Fund	3,408	1,000	-	4,408
Action Earth	(72)	472	-	400
Bothy Build Funding	13,543	6,682	(7,123)	13,102
Come Dine With Me	1,575	-	-	1,575
Culture Funds Singers	104	-	(104)	-
Cycling Scotland Project	1,947	13,357	(6,334)	8,970
Edinburgh Intergrated Joint Board	6,334	24,978	(25,867)	5,445
LibGilm Upcycling	1,021	-	-	1,021
Local Event Fund 2019	1,193	-	(283)	910
Lottery	23,754	32,555	(11,731)	44,578
Lottery Equipment Grant	3,447	-	(3,094)	353
Mindfulness/Sensory Garden	5,980	1,100	(2,797)	4,283
Ourdoor/Youth Education	349	-	-	349
People's Health Trust	(1,989)	2,225	(236)	-
Scottish Government Funding	2,789	56,949	(50,705)	9,033
SCVO - Resilience - Meal Outreach	3,221	-	-	3,221
Skills Development Post/Work	15,658	13,000	(10,156)	18,502
Wooden Spoon	(4,677)	15,019	(10,722)	(380)
COVID Food Grants	-	63,038	(57,848)	5,190
COVID Comms	-	22,119	(22,119)	-
Covid Overheads	-	22,607	(22,607)	-
Baillie Gifford Sundays	-	4,948	(194)	4,754
Lottery Covid Uplift	-	22,060	(16,014)	6,046
DTAS Community Recovery	-	11,313	(1,820)	9,493
Big Lottery Microgrants	-	1,490	(486)	1,004
Bank of Scotland Reach	-	28,502	(50)	28,452
Foundation Scotland Walls	-	2,920	-	2,920
Foundation Scotland Community Response Recovery Resilience	-	4,891	(1,114)	3,777
Paths for All Funding Lottery Covid Uplift	<u>-</u>	<u>2,250</u>	<u>-</u>	<u>2,250</u>
Total restricted funds	<u>77,585</u>	<u>353,475</u>	<u>(251,404)</u>	<u>179,656</u>
Total funds	<u>109,672</u>	<u>371,250</u>	<u>(253,663)</u>	<u>227,259</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	(20,947)	45,042	(62,529)	(38,434)
Designated	<u>70,520</u>	<u>-</u>	<u>-</u>	<u>70,520</u>
Total unrestricted funds	49,573	45,042	(62,529)	32,086
Restricted funds	<u>55,486</u>	<u>184,889</u>	<u>(162,789)</u>	<u>77,586</u>
Total funds	<u><u>105,059</u></u>	<u><u>229,931</u></u>	<u><u>(225,318)</u></u>	<u><u>109,672</u></u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £ (restated)
Unrestricted funds				
<i>General</i>				
General	(20,947)	45,042	(62,528)	(38,433)
<i>Designated</i>				
Designated Fund	<u>70,520</u>	<u>-</u>	<u>-</u>	<u>70,520</u>
Total unrestricted funds	<u>49,573</u>	<u>45,042</u>	<u>(62,528)</u>	<u>32,087</u>
Restricted funds				
Acorn Fund	3,457	1,500	(1,549)	3,408
Action Earth	-	-	(72)	(72)
Bike Workshops Funding	1,146	-	(1,146)	-
Bothy Build Funding	5,550	28,279	(20,287)	13,542
Carling element of bike hub	-	2,950	(2,950)	-
Come Dine With Me	4,895	-	(3,320)	1,575
Cosmetics Family	752	-	(752)	-
Culture Funds Singers	3,891	-	(3,787)	104
Cycling Scotland Project	-	12,248	(10,301)	1,947
Development Trust Association Scotland	584	-	(584)	-
Edinburgh Intergrated Joint Board	(780)	24,978	(17,864)	6,334
LibGilm Upcycling	3,317	-	(2,295)	1,022
Local Event Fund 2019	-	2,567	(1,374)	1,193
Lottery	13,807	38,929	(28,982)	23,754
Lottery Equipment Grant	8,186	-	(4,739)	3,447
Mindfulness/Sensory Garden	5,100	5,500	(4,620)	5,980
Ourdoor/Youth Education	2,324	(1,500)	(475)	349
People's Health Trust	3,985	15,572	(21,546)	(1,989)
Place Work Folk	(4,058)	4,790	(732)	-
Resilience - Unversity Funding	1,484	-	(1,484)	-
Scottish Government Funding	-	27,387	(24,598)	2,789
SCVO - Resilience - Meal Outreach	1,846	5,800	(4,425)	3,221
Skills Development Post/Work	-	15,888	(230)	15,658
Wooden Spoon	-	-	(4,677)	(4,677)
Total restricted funds	<u>55,486</u>	<u>184,888</u>	<u>(162,789)</u>	<u>77,585</u>
Total funds	<u>105,059</u>	<u>229,930</u>	<u>(225,317)</u>	<u>109,672</u>

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Acorn Fund represents monies received from The Seedbed Trust for small projects: applied for by individuals and chosen by BF activity group.

Action Earth represents monies received from Action Earth via Orchard Project for the pond building joint project.

Bike Workshops Funding represents monies received from the Edinburgh Council Lord Provost Action Fund and One City Trust for bike project led cycle rides, outreach and manning bike workshop re offering repairs etc.

Bothy Build Funding represents monies received from a number of funders for the building of the ecobothy and play area, tutor costs, materials costs, equipment costs, legal costs etc.

Carling element of bike hub represents monies received from Semble Carling for the storage container as hub, associated equipment, resources (electric bike parts etc).

Come Dine With Me represents monies from The National Lottery Awards for all for the community meal and associated training project.

Cosmetics Family represents monies from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for providing tutors and equipment/consumables for sessions for families and young people demonstrating manufacture of natural cosmetics such as herbal / fruit based lipbalms and perfumes.

Culture Fund Singers represents monies received from the Arts and Culture fund fromTattoo and Edinburgh Council for weekly singing classes and weekend festival.

Cycling Scotland Project represnts monies received from Cycling Scotland for the promotion of cycling.

DTAS represents monies from the Development Trust Association Scotland for the costs of conversion to development of the Trust and issuing shares.

Edinburgh Integrated Joint Board represents monies received from Edinburgh Council and the NHS for a food project - continuing community meals, international meals, associated training and community involvement,

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

LibGilm Upcycling represents monies received from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for the involving the community, teaching new skills and ways to save money.

Local Events Fund 2019 represents monies received from the South East Local event fund from Edinburgh Council to promote use of and respect for Craigmillar Park.

Lottery Fund relates to monies received from the Big Lottery, now Community Fund for tapering cost of core staff (manager and admin worker).

Lottery Equipment Grant relates to monies received from the Big Lottery, now Community Fund for building equipment- large or otherwise eg large white goods for kitchen, tools for workshops, CCTV, office computers etc.

Mindfulness/Sensory Garden represents monies received from The Lister Foundation and The Mushroom Trust for the building of a zen garden - costs of materials, equipment, planting and training.

Outdoor/Youth Education represents monies received from the Pumphouse Trust for a youth work project encouraging teamwork and outdoor activities.

People's Health Trust represents monies received from the People's Health Trust for Wednesday and Sunday open activity sessions - tutor and material costs, also event costs. Focus on EH16/17.

Place Work Folk represents monies from The National Heritage Lottery for tutor costs etc regarding local history project involving reminiscence work - produced booklet, recordings and small museum area.

Resilience - Universal Funding represents monies received from Edinburgh Local from Edinburgh University for involving the community, teaching new skills (eg upcycling) and new ways to save money.

Scottish Government Funding represents monies from Investing in Communities from the Scottish Government for continuing drop in sessions, supporting core wages, running community consultation.

SCVO - resilience meal outreach represents monies from the Scottish Council of Voluntary Organisations for the Meals on Wheels project - encouraging cycling and healthy eating and training regarding cooking associated with this.

Skills Development Post/Work represents monies from the Gannochy Trust and the Children's Lottery for a training programme for 16-25 year olds and socially isolated individuals.

Wooden Spoon represents monies from the Wooden Spoon Foundation for the cost of materials for the Eco-booth and play area.

Prior period adjustment - Designated Funds

Following an examination of the Fund balances for the year ended 31 March 2019, it was decided that £70,520 of Unrestricted Funds should be reclassified as Designated Unrestricted Funds.

Bridgend Farmhouse

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	224	1	225
Current assets	53,836	179,656	233,492
Current liabilities	<u>(6,458)</u>	<u>-</u>	<u>(6,458)</u>
Total net assets	<u>47,602</u>	<u>179,657</u>	<u>227,259</u>
	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	336	1	337
Current assets	40,744	77,585	118,329
Current liabilities	<u>(8,994)</u>	<u>-</u>	<u>(8,994)</u>
Total net assets	<u>32,086</u>	<u>77,586</u>	<u>109,672</u>

19 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>116,501</u>	<u>115,943</u>	<u>232,444</u>
Net debt	<u>116,501</u>	<u>115,943</u>	<u>232,444</u>
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>105,259</u>	<u>11,242</u>	<u>116,501</u>
Net debt	<u>105,259</u>	<u>11,242</u>	<u>116,501</u>