

Bridgend Farmhouse

	2018	2019	2020	2021	2022
	Year 1	Year 2	Year 3	Year 4	Year 5
Sales					
Café sales	9,900	22,000	28,800	29,664	30,554
Catering	5,700	20,700	22,356	24,144	26,076
Rents regular and routine	11,460	21,120	22,810	24,634	26,605
Total Sales	27,060	63,820	73,966	78,443	83,235
LESS: Cost of Sales					
Purchases assuming cost of sales @25%	3,900	10,675	12,789	13,452	14,157
Gross Profit	23,160	53,145	61,177	64,991	69,078
Gross Margin%	86%	83%	83%	83%	83%
LESS: Overheads					
Staffing	59,244	85,021	87,572	90,199	92,905
Start-up costs	54,000				
Other Overheads	16,220	16,707	17,208	17,724	18,256
Total overheads	129,464	101,728	104,780	107,923	111,161
EBITDA	-106,304	-48,583	-43,603	-42,933	-42,083
Interest payments to shareholders	0	0	0	0	0
Depreciation charge (100% Cap. Allownces.)	0	0	0	0	0
Total other costs	0	0	0	0	0
Operating Profit/(Loss)	-106,304	-48,583	-43,603	-42,933	-42,083
Other income - centre grants & share issue	117,524	57,800	57,806	44,262	45,025
Corporation Tax	0	0	0	0	0
Net Profit/(Loss) - After Tax	11,220	9,217	14,203	1,329	2,942
Annual inflation	3%	103%	103%	103%	103%
Net profit % of turnover	41%	14%	19%	2%	4%
Cashflow					
Share Capital Withdrawal	0	0	0	0	0
Change in cash during period	11,220	9,218	14,204	1,330	2,943
Cash at beginning of period	12,137	23,357	32,575	46,779	48,109
Cash at end of period	23,357	32,575	46,779	48,109	51,053

Notes:

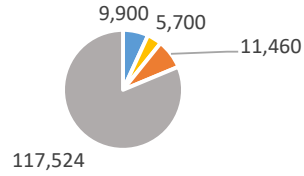
Discrete Project Grants such as the current History Project are not Included in this summary as income ought to be broadly similar to expenditure in each case.

No Match funding at Present other than Lottery

VAT ignored as we will be under earnings threshold so have not registered

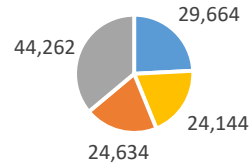
No mortgage, short term loan or institutional investors to consider

Income Year 1 inc. full share issue



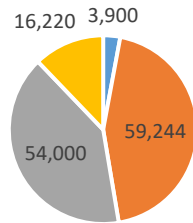
- Café sales
- Catering
- Rents regular/ routine ie classes/corp days/ family events
- Other income - centre grants & share issue

Income Year 4 after BLF Revenue ends



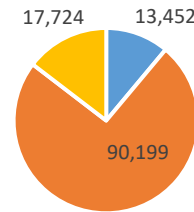
- Café sales
- Catering
- Rents regular/ routine ie classes/corp days/ family events
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Expected Expenditure required Year 1



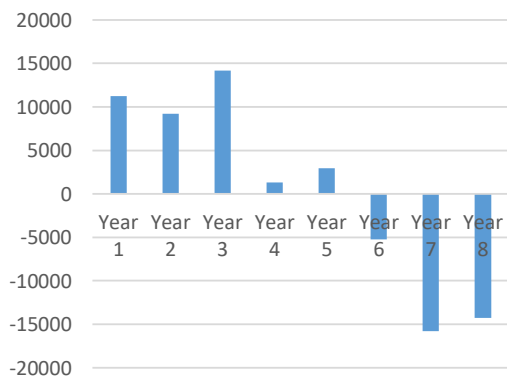
- Purchases assuming cost of sales @25%
- Staffing
- Start-up costs
- Other Overheads

Expenditure Year 4 Full Costs on Centre



- Purchases assuming cost of sales @25%
- Staffing
- Start-up costs
- Other Overheads

Yearly Profit/ Deficit



Cash Flow, end of year balances

