

# **Bridgend Inspiring Growth (BIG)**

Farmhouse Renovation Group



## **ANNUAL GENERAL MEETING**

Scottish Charitable Incorporated Organisation No SCO42769

**Sunday 17<sup>th</sup> June 2018**

**Bridgend Farmhouse**

**4 – 5pm**

## **AGENDA**

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**1. WELCOME**

**2. INTRODUCTIONS**

**3. APOLOGIES**

**4. MINUTES OF LAST AGM**

**5. SHORT REPORTS**

**5.1. Chair's Report**

**5.2. Finance Report and Annual Accounts**

**5.3. Manager's Report**

**5.4. Community Development Report**

**5.5. Community History Report**

**5.6. Share Issue Update**

**6. PROPOSAL TO DISSOLVE SCIO AND TRANSFER TO A CCBS (see below)**

**7. ELECTION OF BOARD OF TRUSTEES**

**8. ANY OTHER CURRENT BUSINESS**

**9. THANKS AND CLOSE**

## **Proposal to Dissolve the SCIO (SC042769) and transfer to a Community Benefit Society with Charitable Status (SC048396 )**

For a few years now Bridgend Inspiring Growth (BIG) have been working towards a community share issue, and a means and governance structure that allows for people to own a share in Bridgend Farmhouse, and to be democratically involved as the owners, all with equal say and voting rights.

BIG has formed a new organisation, Bridgend Farmhouse, which is a Community Benefit Society (CCBS), with charitable status. It has the same aims and purposes as the existing SCIO, which are available on our website or on request.

This CCBS would be wholly owned by the members and those members can invest in any share offers. New members can also join as long as they support the organisation's aims and objections, are eligible for membership and pay the membership fee. There will be two types of members; local members (who live within our Area of Benefit which covers Bridgend, Craigmillar/Niddrie, Inch, Moredun, Gilmerton and some of Liberton – map available online), and General members (who live anywhere outside of this area of benefit).

The Board will have to be made of up of at least 50% local members at all times, and no decision can be made without at least 50% of local members being present at a meeting.

To ensure we can move to this new form of democratic organisation, which will be able to run a Community Share Issue and allow people to invest in Bridgend Farmhouse, become owners, and help support the project in our fund-raising, we need to dissolve the existing SCIO and transfer all the assets, including the Farmhouse and Land, to this new organisation.

**BIG proposes that members take a vote to support the decision taken by the Directors (the charity's Trustees) on 2<sup>nd</sup> October 2017 that the above noted SCIO apply to OSCR for consent to wind up its affairs, transfer any surplus assets after settlement of all outstanding debts and liabilities to another Bridgend Farmhouse Ltd Community Benefit Society (with charitable status) which has purposes which are the same as or which resemble closely the purposes of the SCIO as set out in its constitution, and be removed from the Register and dissolved.**

**The Directors also propose the motion that the members support the transference of all existing members of the Bridgend Inspiring Growth SCIO to the new Bridgend Farmhouse CBS Ltd. Private information held and communication preferences already confirmed to Bridgend Inspiring Growth SCIO Ltd would be adopted in full by the new Bridgend Farmhouse CBS Ltd. Members would be contacted in due course as per communication preferences to confirm that they wish to remain members of the Bridgend Farmhouse CBS Ltd and that the new Bridgend Farmhouse now retain their information solely for these purposes.**