

Charity registration number: SC048396

# Bridgend Farmhouse

Annual Report and Financial Statements  
for the Year Ended 31 March 2023

Alexander J Fyfe M.A.A.T., C.A., DCha.  
Morris & Young Chartered Accountants  
6 Atholl Crescent  
Perth  
PH1 5JN

# Bridgend Farmhouse

## Reference and Administrative Details

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### Other Officers

Richard Patten

Philip Martin

### Secretary

Henry Wilson

### Principal Office

41, Old Oakleaf Road

Edinburgh

EH16 4TE

Company Registration Number

SC040398

### Independent Examiner

Alexander J Fyfe MAAT, CA, FCA

Grant & Young Chartered Accountants

1 Adelphi Crescent

Edinburgh

EH1 1SD

# Bridgend Farmhouse

## Reference and Administrative Details

### Trustees

John Knox

Lynne Colombo

Henry Wilson

Su Millar

Leanne Reid

Argam Al-Hadeed

Agnieska Czechon

Michele Henry

Navida Galbraith - retiral November 2022

Michael Herriott

Oliver Dickson

Rachel Mason

Fiona Martin

### Secretary

Henry Wilson

### Principal Office

41 Old Dalkeith Road

Edinburgh

EH16 4TE

### Charity Registration Number

SCO48396

### Independent Examiner

Alexander J Fyfe M.A.A.T., C.A., DCha.

Morris & Young Chartered Accountants

6 Atholl Crescent

Perth

PH1 5JN

# **Bridgend Farmhouse**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

It has been a year in which we have tried to "reach out". We have reached out to our local community, to our 80 volunteers and 11 staff, to New Scots and to those especially hit by the cost-of-living crisis and by increasing loneliness. We reached out to our 400 members and to our funders to help us cope with our own rising costs. So it's been a busy year, reaching out to over a thousand people who have benefited from our activities. And this in an area of South Edinburgh (EH16 and EH17) where there are 22 zones classed as "deprived" in the Scottish Multi-Deprivation Index.

### **What we have done this year**

To begin with food – since we are a farmhouse – we have opened our café four days a week. We have served a community meal every Wednesday evening. We have held very successful international meals once a month, each with a different national theme – Spanish, Portuguese, Polish, Indian, Kurdish, Ukrainian – to include the many nationalities that now live in our area. We are also pleased to be a pick-up point for free meals provided by the charity "Empty Kitchens, Full Hearts." We remained open over the Christmas period, providing a warm and welcoming place for local people. They could have a simple meal and find friendly company. On Christmas Day itself, we had 40 people for dinner.

Moving on to the gardens. Our Sunday and Wednesday drop-in days for gardening and woodwork have continued to be successful, attracting 30 people each week. And our allotments project, Farm to Fork, has had a wonderful year producing fruit and vegetables for the farmhouse kitchen and for the volunteer meals. There are 27 regular volunteers, many of them vulnerable people, who work four days a week under the guidance of two part-time leaders. At our harvest festival, 160 people sat down to a three course meal of locally grown food.

Our two skills development workers have run arts and crafts classes and skills training, from sewing, jam-making and creative writing to stone wall restoration. They have engaged with our local schools to bring young people to the farmhouse, pupils who benefit more from practical skills, such as cooking or bike maintenance, rather than academic studies.

Our community engagement worker has organised a whole series of activities during the year: a programme of children's events during the holidays, a Summer Party, Halloween and Christmas parties, an Easter egg hunt. Events have included forest walks, foraging, wreath-making, wood sculpture, a weekly health walk and a running group. She has also supervised three community development students who have had "attachments" with us.

Our bike hub team – two part-timers -have also had a busy year. In the six months to March, they repaired 80 bikes and rescued 62 from the scrapyards by rebuilding and selling them. They have also begun one-to-one tuition sessions on bike maintenance.

The outstanding event for the year was the official opening of our Eco-Bothy and children's play area on 8<sup>th</sup> October. This was the culmination of seven years' work, involving 100 volunteer builders, most of whom were learning completely new skills. This is now an enchanting space for children's activities and an important income-stream for the farmhouse.

Finally, we have been improving our training for volunteers, staff and trustees, with sessions on – safeguarding, first aid, autism awareness and carbon literacy.

# Bridgend Farmhouse

## Trustees' Report

### Our partners

We are fortunate in having three social enterprises as our partners in serving the community. The VIP Club, or very inclusive play club, is for young children with additional needs. It cares for 27 families, who use the bothy and play area regularly on a Tuesday and at other times as necessary. The Trees and Seas Club takes primary school children on afternoon expeditions into the woods in Craigmillar Castle Park and to our local beaches. Wee Pedal, is a cycling project, teaching children to ride safely, offering cycle maintenance courses and cycle tours of Edinburgh. Nearly 500 people have taken part in Wee Pedal activities this year.

It is a pleasure to have had the support of the Edinburgh City Council in the form of a grant towards the cost of the Wee Pedal project. The funding we are getting this year is £10,000. We are also grateful to the Edinburgh City Council for their support in the form of a grant towards the cost of the Wee Pedal project. One of our other partners is the Edinburgh City Council. We are also grateful to the Edinburgh City Council for their support in the form of a grant towards the cost of the Wee Pedal project. We are also grateful to the Edinburgh City Council for their support in the form of a grant towards the cost of the Wee Pedal project.

### Our team

All the above activities depend on the farmhouse being open and operating safely and efficiently. We have an administration and finance officer and a facilities co-ordinator who are both full time. Our food co-ordinator is also full time. We also have a part time development officer and five part time leaders of our various projects.

Our full time manager left for another job in June and since then we have been pioneering a more democratic form of management. The staff and a number of trustees meet every week to plan the up-coming events and to solve immediate problems. This Operations Steering Group also leads the discussion on the future of Bridgend Farmhouse, a discussion also taking place among the board of trustees, in our volunteers' forum and our five "action groups" – 1) land and buildings, 2) gardens, 3) bike hub, and 4) activities and events. Any one of our 400 members can join an action group and help to organise their activities.

Our 12 board members are trustee/directors, since we are a Community Benefit Society with charitable status. They were elected at the AGM on 28<sup>th</sup> August 2022. All give their services free. John Knox (chair), Henry Wilson (secretary), Fiona Martin (treasurer), Agnieszka Czechon, Lynne Colombo, Oliver Dickson, Arqam al-Hadeed, Michele Henry, Michael Herriott, Rachel Mason, Su Millar and Leanne Reid. All but one live in our "area of benefit" EH16 and EH17.

# Bridgend Farmhouse

## Trustees' Report

### Financial Resources

Total funds held at 31 March 2023 amounted to £264,631 (2022 - £233,410). Restricted funds were £124,094 (2022 - £111,091) and unrestricted funds were £140,536 (2022 - £122,319).

Our income in the year increased substantially and this reflects the ramp up in activities at the Farmhouse post COVID which has allowed us to support our community at a more significant level than ever before. Our cafe and room and site rental income, which also supports our wider activities, has also increased substantially year on year.

In previous years we have received substantial funding for the National Lottery Community Fund. This funding ran out during the year but we were incredibly lucky to have been successful in securing funding for them again for another three years which allows us to meet some of our core running costs. One of our other main funders over the last three years was the Scottish Government's Investing in Communities Fund and while we also reapplied for this funding during the year we were unsuccessful in this bid. As a result, a key focus of Bridgend at present is to secure other funders to allow the Farmhouse to continue to serve its community. That said we have had, and continue to have, support from a number of other funders and individual donors and we are grateful to each and everyone for the support they have provided during what is a difficult period for Bridgend.

### Financial Instruments

#### Objective and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

#### Cash flow risk

The charity's activities expose it primarily to the financial risk of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rates to ensure certainty of cash flows.

#### Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and lease receivables.

## **Bridgend Farmhouse**

### **Trustees' Report**

#### **The future**

A lot of our future depends on funding, from both the Scottish and UK governments, our city council and from public and private trusts. We have the ambition of increasing our self-generated income from 16 per cent to 20 per cent by hiring our rooms, profits from the café and modest charges for our activities. It is of crucial importance to raise "core funding" because without our three core staff (administrator, caretaker, development officer) the work of Bridgend Farmhouses cannot continue. The individual projects funded by grants, and their 6 members of staff, will have nowhere to operate from, neither will our three social enterprise partners.

We are not alone in facing this challenge, especially in the current social landscape of government cuts and the "cost of living crisis". Bridgend Farmhouse sits in a network of "third sector" organisations, of which we are members – The Development Trust, Community Land Scotland, the Scottish Council for Voluntary Organisations, the Edinburgh Voluntary Organisation Council.

Our immediate tasks are to continue our current activities in the year ahead, to finish our bike barn and mindfulness garden and to bring in more active volunteers. We have been developing our longer term strategy of "enhancing community spirit, promoting environmental stability and ensuring operational stability". In the year ahead we want to give particular emphasis to tackling poverty, engaging young people, cycling activity and action on climate change.

#### **Financial instruments**

##### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

## Bridgend Farmhouse

### Trustees' Report

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

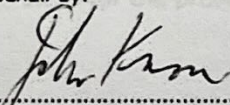
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 11 September 2023 and signed on its behalf by:

  
.....  
John Knox  
Chair and Trustee



## Bridgend Farmhouse

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- to keep accounting records in accordance with section 41(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 4 of the 2006 Accounts Regulations
- have not been made or
- (c) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alastair J. Pyle M.A.A.T., C.A., D.Cis.  
Fellow of Chartered Accountants of Scotland

Mark & Louise Chartered Accountants  
5 Arndale Centre  
Pirbright  
PA11 3JW

23 September 2023

## **Bridgend Farmhouse**

### **Independent Examiner's Report to the trustees of Bridgend Farmhouse**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Alexander J Fyfe M.A.A.T., C.A., DCha.  
Institute of Chartered Accountants of Scotland

Morris & Young Chartered Accountants  
6 Atholl Crescent  
Perth  
PH1 5JN

11 September 2023

## Bridgend Farmhouse

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	24,788	371,682	396,470	271,695
Charitable activities	3	66,528	-	66,528	27,045
Investment income	4	1,323	-	1,323	170
<b>Total Income</b>		<b>92,638</b>	<b>371,682</b>	<b>464,320</b>	<b>298,910</b>
<b>Expenditure on:</b>					
Raising funds	5	(149)	-	(149)	(584)
Charitable activities	6	(74,271)	(358,678)	(432,950)	(292,176)
<b>Total Expenditure</b>		<b>(74,421)</b>	<b>(358,678)</b>	<b>(433,099)</b>	<b>(292,759)</b>
<b>Net movement in funds</b>		<b>18,218</b>	<b>13,004</b>	<b>31,221</b>	<b>6,151</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		122,319	111,091	233,410	227,259
Total funds carried forward	17	140,536	124,094	264,631	233,410

As of the charity's activities derive from continuing operations during the above two periods.

## Bridgend Farmhouse

### Statement of Financial Activities for the Year Ended 31 March 2023

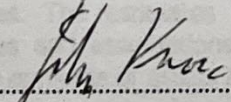
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	62,028	209,667	271,695
Charitable activities	3	27,045	-	27,045
Investment income	4	170	-	170
Total income		89,243	209,667	298,910
<b>Expenditure on:</b>				
Charitable activities	5	(14,526)	(278,233)	(292,759)
Total expenditure		(14,526)	(278,233)	(292,759)
Net income		74,717	(68,566)	6,151
Net movement in funds		74,717	(68,566)	6,151
<b>Reconciliation of funds</b>				
Total funds brought forward		47,602	179,657	227,259
Total funds carried forward	17	122,319	111,091	233,410

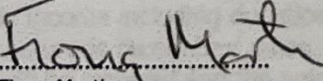
All of the charity's activities derive from continuing operations during the above two periods.

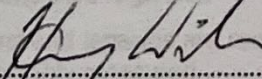
**Bridgend Farmhouse**  
**(Registration number: SC048396)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets		-	113
<b>Current assets</b>			
Debtors		6,926	4,921
Cash at bank and in hand		272,603	236,939
		279,529	241,860
<b>Creditors: Amounts falling due within one year</b>		(14,898)	(8,563)
<b>Net current assets</b>		264,631	233,297
<b>Net assets</b>		264,631	233,410
<b>Funds of the charity:</b>			
<b>Restricted</b>		124,094	111,091
<b>Unrestricted income funds</b>			
Unrestricted		140,536	122,319
<b>Total funds</b>		264,631	233,410

The financial statements on pages 9 to 14 were approved by the trustees, and authorised for issue on 11 September 2023 and signed on their behalf by:

  
 .....  
 John Knox  
 Chair and Trustee

  
 .....  
 Fiona Martin  
 Treasurer and Trustee

  
 .....  
 Henry Wilson  
 Secretary and Trustee

# Bridgend Farmhouse

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis of preparation

Bridgend Farmhouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial are addressed over the page.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### Taxation

Bridgend Farmhouse is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	3 years straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

##### *Classification*

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.



## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	24,788	-	24,788	62,028
Legacies	-	-	-	-
Grants, including capital grants;				
Grants from other charities	-	371,682	371,682	209,667
	<u>24,788</u>	<u>371,682</u>	<u>396,470</u>	<u>271,695</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Community development	66,528	66,528	27,045

#### 4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,323	1,323	170

#### 5 Expenditure on raising funds

##### Costs of generating donations and legacies

a)

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Marketing and publicity	149	149	584

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Community development	12,847	177,369	190,216	189,301
Staff costs	12,732	168,577	181,309	101,675
Governance costs	1,200	-	1,200	1,200
	26,779	345,946	372,725	253,664

	Activity undertaken directly £	Total 2023 £	Total 2022 £
Wages	181,309	181,309	101,675
Charitable activity costs	210,558	210,558	178,395
Premises expenses	34,774	34,774	8,362
Miscellaneous expenses	4	4	114
Legal and Professional fees	1,727	1,727	953
Administrative costs	3,378	3,378	1,477
	431,750	431,750	290,976

£73,072 (2022 - £12,743) of the above expenditure was attributable to unrestricted funds and £358,678 (2022 - £278,233) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,200 (2022 - £1,200) which relate directly to charitable activities. See note 7 for further details.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

**7 Analysis of governance and support costs**

**Governance costs**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,200
	1,200	1,200	1,200

**8 Net incoming/outgoing resources**

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	113	112

**9 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**10 Staff costs**

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	167,611	94,832
Social security costs	7,152	3,108
Pension costs	6,547	3,735
	181,309	101,675

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Administration and fundraising	10	5

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £Nil).

#### 11 Independent examiner's remuneration

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	1,200	1,200

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Land and buildings</b>	<b>Furniture and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	1	112	113
At 31 March 2023	1	112	113
<b>Depreciation</b>			
Charge for the year	-	112	112
At 31 March 2023	-	112	112
<b>Net book value</b>			
At 31 March 2023	1	-	1
At 31 March 2022	1	112	113

The property was sold from Edinburgh Council to the charity in order to carry out its charitable activities. While title deeds are held by the charity, any proceeds made are repayable to the Big Lottery. Therefore the property is deemed to have no residual value.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 14 Debtors

	2023 £	2022 £
Trade debtors	6,926	4,921

#### 15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,678	771
Cash at bank	270,925	236,168
	272,603	236,939

#### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	13,698	6,376
Other creditors	-	988
Accruals	1,200	1,200
	14,898	8,564

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	51,799	92,638	(74,421)	70,017
<i>Designated</i>				
Designated Fund	70,520	-	-	70,520
<b>Total unrestricted funds</b>	<b>122,319</b>	<b>92,638</b>	<b>(74,421)</b>	<b>140,536</b>
<b>Restricted funds</b>				
All restricted funds	111,090	371,682	(358,678)	124,094
<b>Total restricted funds</b>	<b>111,090</b>	<b>371,682</b>	<b>(358,678)</b>	<b>124,094</b>
<b>Total funds</b>	<b>233,410</b>	<b>464,320</b>	<b>(433,099)</b>	<b>264,631</b>

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	(22,917)	89,243	(14,527)	51,799
<i>Designated</i>				
Designated Fund	70,520	-	-	70,520
<b>Total unrestricted funds</b>	47,603	89,243	(14,527)	122,319

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are held are applied as follows:

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Restricted funds</b>				
All restricted funds	179,656	209,666	(278,232)	111,090
<b>Total restricted funds</b>	179,656	209,666	(278,232)	111,090
<b>Total funds</b>	227,259	298,909	(292,759)	233,409

Griffiths Funding represents monies received from the Griffiths Foundation to provide family therapy services specifically to workers and ongoing with a self-help manual for independent.

Bank of Scotland Health represents monies received from the Bank of Scotland Foundation. Health Fund is part funding for the General Manager and Personal Care Unit programmes for all sites.

Bank of Scotland Health Fund 2021 represents monies received from the Bank of Scotland Foundation. Health Fund to assist the organisation to cover part of their legal services in events and fund costs.

Big Lottery Memorials represents monies received from the National Lottery Community Fund for 3 small memorials dedicated to community workers.

Building Fund funding represents monies received from a number of small donors for the building of the building and play area, floor cover, furniture costs, equipment costs, legal costs etc.

Community Fund of a variety of monies received from EVCC for provision, working with teams in reducing of a young life to the full course this being a widely recognised, CBT-based programme to assist mental health services in everyday life.

Community Fund (Big Lottery) represents monies received from the Refinery Lottery's Community Fund as part of a 3-year agreement to support site workers, volunteer costs, a percentage of overheads, and other miscellaneous revenue costs relating to our community programmes and initiatives.

Community Mental Health and Wellbeing Funding represents monies received from EVCC for organising a mental health and wellbeing year on including activities and information stalls in year one, and maintaining a peer support group in year 2 (2022 into 2023/24).

Community Fund represents monies from Event Scotland for work on the 'Stories of Bridgend' Project with art and shared workshops leading to production of a poetry book and 3rd of programme events.

Local Area Fund represents monies from a number of small localities and individuals in support the covid fund 2020 period and follow on with delivery from to date mental / substance affected especially by covid-19 including providing support and help at site of bridge, financial and cooking pot etc. Also supported building wages to run the coffee and bakery.



## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

The specific purposes for which the funds are to be applied are as follows:

The Acorn Fund represents monies received from The Seedbed Trust for small projects: applied for by individuals and chosen by BF activity group.

Action Earth represents monies received from Action Earth via Orchard Project for a butterfly area and signage.

Adapt and Thrive Grant represents monies received via First Port to promote recovery from the impact of covid across the organisation, and boost sustainability of income generating activities. Additional monies towards an emergency wall repair was also included.

Awards for All represents monies from The National Lottery -Awards for All Fund for the 'Come Dine Wi' Us' project which involved community meals and an associated training project.

Baillie Gifford Funding represents monies received from the Baillie Gifford Foundation to provide Sunday activity sessions- specifically a worker and ongoing costs re refreshments, materials and promotion

Bank of Scotland Reach represents monies received from the Bank of Scotland Foundation, Reach Fund re part funding for the General Manager and Facilities Coordinator job positions for the year.

Bank of Scotland Reach Fund 2022 represents monies received from the Bank of Scotland Foundation, Reach Fund to assist the organisation to cover 'cost of living' type increases in energy and food costs.

Big Lottery Microgrants represents monies received from the National Lottery Community Fund for 3 small discrete projects led by community members

Bothy Build Funding represents monies received from a number of smaller funders for the building of the ecobothy and play area, tutor costs, materials costs, equipment costs, legal costs etc.

Community based adult learning funding represents monies received from EVOC for provision, working with Access to Industry, of a 'Living Life to the Full' course- this being a widely recognized, CBT-based programme to develop helpful mental health strategies in everyday life.

Community Fund [Big Lottery] represents monies received from the National Lottery's Community Fund as part of a 3-year agreement to support core salaries, freelancer costs, a percentage of overheads, and other miscellaneous revenue costs relating to our community programmes and operations.

Community Mental Health and Wellbeing Funding represents monies received from EVOC for organizing a mental health and wellbeing taster day including activities and information stalls in year one, and maintaining a peer support group in year 2 [2022 into 2023/24]

Community Stories represents monies from Event Scotland for work on the 'Stories of Bridgend' Project with art and drama workshops leading to production of a poetry book and end of programme events.

Covid Food Grants represents monies from a number of small funders and individuals to support the covid food relief project and follow up work -delivering meals to those isolated / shielding/ affected financially by covid. Including supporting equipment such as walk in fridges, industrial size cooking pots etc. Also supported freelancer wages to run the project most efficiently.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

Cycling Scotland Project represents monies received from Cycling Scotland for the promotion of cycling, and Monies from Cycling UK re their Big Bike Revival Scheme and Bike Repair Scheme. It also represents a significant grant to support the costs of wall repairs and kitting out for the new Bike Hub.

Also further funding from Cycling Scotland [activity grant] was received for offering cycling activities to the end of increasing confidence in riders, and knowledge re bike maintenance, cycle routes etc.

Additionally the Cycling Scotland Project code covers funding from the Energy Saving Trust towards an electric bike fleet for hire and activity purposes, and Sustrans towards signage and mapping routes in Craigmillar Park.

Dandelion represents monies received from the Dandelion Trust towards materials and staffing costs incurred in putting on the Harvest Meal Event to celebrate the allotments productive year.

DTAS Community Recovery Fund represents monies received through the SCVO and DTAS to support building overheads left uncovered by loss of business due to covid including sanitizer cleaner costs etc., welfare calls, walking and cycling groups, mental health training for freelancers, peer support group facilitator and tutors.

Edinburgh Employment Recruitment Initiative represents monies received through the City of Edinburgh Recruitment Fund to support the creation of a new Facilities Co-ordinator post by providing an amount towards the salary and oncosts.

Edinburgh Integrated Joint Board represents monies received from Edinburgh Council and the NHS for a food project - continuing community meals, international meals, associated training and community involvement.

Farm to Fork represents monies received from Acorn 2 Trees to support the development of the café and community gardening project largely funding towards salaries.

Foundation Scotland Walls represents monies received from the Elizabeth Drummond Charitable fund [via Foundation Scotland] re training courses in stone wall building and repair.

Hearing Loop etc represents monies received from Southside/ Newington Neighbourhood partnership to install hearing loops in the meeting room and café.

Historic Scotland Wall Grant represents monies received from Historic Environment Scotland to facilitate the running of stone-wall pointing courses so as to preserve the skill.

Impact Funding 'for Cream Teas' represents monies received from Impact Funding to deliver a 2 day 'Coorie In' community event, bringing folk together during the quieter post-Christmas/ winter period.

Learning Exchange Funding represents monies received from Scottish Communities Alliance to cover the transport and associated costs of both Bridgend and Galgael for exchange 'study visits' to each venue.

LibGilm Upcycling represents monies received from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for the involving the community, teaching new skills, and ways to save money.

Local Events Fund 2019 represents monies received from the South East Local event fund from Edinburgh Council to promote use of and respect for Craigmillar Park.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

Lottery Fund relates to monies received from the Big Lottery, now Community Fund for tapering cost of core staff (manager and admin worker).

Lottery Covid Uplift represents monies received from the National Lottery Community Fund to replace lost earnings, thus supporting overheads, cleaning costs, portaloos, bike project funds, acorn project pot, reserves top up, plus remote working expenses, signage, business sustainability support and more.

Mindfulness/Sensory Garden represents monies received from The Lister Foundation and The Mushroom Trust for the building of a zen garden - costs of materials, equipment, planting and training.

National Lottery Microgrants represents monies received from the National Lottery Community Fund to facilitate small projects designed and applied for by community members such as a woodwork venture and art therapy walks.

No One Left Behind represents monies received from the City Edinburgh Council as part of the No One Left Behind Scheme to support offering a 6 month paid work placement to someone trying to return to work after illness etc. This therefore supported a Facilities Worker post to assist the Facilities Co-ordinator.

Outdoor/Youth Education represents monies received from the Pumphouse Trust for a youth work project encouraging teamwork and outdoor activities.

Paths for All Funding represents monies received from Paths for All to provide path building and an associated training programme

Scottish Government Funding represents monies from Investing in Communities from the Scottish Government for continuing drop in sessions, supporting core wages, running community consultations, increasing capacity in the staff and volunteers, offering community events and other ongoing activities.

SCVO - resilience meal outreach represents monies from the Scottish Council of Voluntary Organisations for the Meals on Wheels project - encouraging cycling and healthy eating and training regarding cooking associated with this.

Skills Development Post/Work represents monies from the Robertson Trust, the Gannochy Trust and the Agnes Hunter Trust supporting a training and skills development programme for 16-25 year olds and socially isolated individuals.

Summer Play Funding represents monies received from City of Edinburgh Council to offer various holiday activities from Circus Skills to Foraging. Included in this coding are monies received from the University of Edinburgh to fund a facilitator/ tutor for an adult woodcraft group for a term.

Thrive Outdoor Play represents monies received from Inspiring Scotland's [Thrive] Outdoor Community Play Fund to support a programme of outdoor play activities for young people and families- specifically our Nature Play sessions and Sessions offered to schools to complement Additional or Enhanced Support for Learning curriculum substitutes encouraging outdoor activity.

Wooden Spoon represents monies from the Wooden Spoon Foundation for the cost of materials for the Eco-bothy and play area.