

Charity registration number: SC048396

# Bridgend Farmhouse

Annual Report and Financial Statements

for the Year Ended 31 March 2024

John Gonnella C.A.  
Institute of Chartered Accountants of Scotland

# **Bridgend Farmhouse**

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## **Bridgend Farmhouse**

### **Reference and Administrative Details**

#### **Trustees**

John Knox (Chair)

Lynne Colombo

Henry Wilson

Su Millar

Leanne Reid

Argam Al-Hadeed

Agnieska Czechon

Michele Henry

Michael Herriott

Oliver Dickson

Rachel Mason

Fiona Martin (Treasurer)

Heid Jerstad (elected 10 September 2023)

Zosia Ross (elected 10 September 2023)

#### **Secretary**

Henry Wilson

#### **Principal Office**

41 Old Dalkeith Road

Edinburgh

EH16 4TE

#### **Charity Registration Number**

SCO48396

#### **Independent Examiner**

John Gonnella C.A.

## **Bridgend Farmhouse**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

One of our aims this year was to bring more stability and order to our organisation. This was after a year of government cuts and a cost of living crisis. We have become more sustainable through new funding, a clearer strategy and a sharper focus on our goals of tackling poverty, giving young people new skills and playing our part in addressing climate change.

Visitors to the farmhouse will find a new bike barn, a mindfulness garden, now complete, tidy allotments, children's clubs in the bothy and a well-run café. Our woodwork shop and arts and crafts room are busy and a new Peace Garden project is just beginning. Over a thousand people came to the farmhouse during the year and we have 60 regular volunteers. We worked with local schools to provide assisted learning opportunities. And we have made a real effort to reach out to others in our community, offering arts and crafts classes, holiday clubs for children and seasonal events.

We aim to serve neighbouring communities in south Edinburgh (EH16 and EH17) which contain pockets of serious deprivation (10 of the 10 per most deprived data zones in the Scottish Index of Multi deprivation). 80 per cent of children live in relative low-income families. 30 per cent of working age adults have no formal qualifications. With such poverty there comes poor health, mental stress and, for older people, isolation and loneliness. These are our challenges.

Our new business plan is divided into six strands:

#### **Active travel hub**

Our main building project of the year has been the conversion of the old farm piggery into our "bike barn." The walls have been repaired, there is a new roof and concrete floor, new panelling, shelving lighting and plumbing. We have one full time mechanic and two part-timers, restoring and repairing bikes (an average of 6 a week) for distribution to a target of 60 struggling families, or for sale at reasonable prices. We are also training young volunteers and running monthly bike maintenance classes.

#### **Gardens and allotments**

The "Farm to Fork" project involves some 22 vulnerable people, led by two part-time staff. This year they grew over 20 types of fruit and vegetables, including, new this year, mushrooms. Their home-cooked lunches on Tuesdays and Fridays are legendary, served outside in the barn. Any surplus produce is passed on to the farmhouse kitchen. This year the porta-cabin, with its own kitchen, toilet and office, has been refurbished. Again, the highlights of the year have been spectacular - potato seed day was attended by 129 people, apple-pressing day (104) and the harvest meal saw 127 guests at long tables in the marquee.

## **Bridgend Farmhouse**

### **Trustees' Report**

#### **Community Activities**

Our arts and crafts sessions on Wednesdays and Thursdays involve 4-6 budding artists and sewers. The woodwork club on Wednesday evenings has been attracting 5-10 people. "The Well-Preserved Ladies Club" with 3-4 members meet weekly to produce jams and chutneys for sale in the café using produce from the allotments. Our skills development programme has seen over 25 young people involved in regular volunteering, in gardening, kitchen and café skills, woodwork and craftwork. Of these, 15 have received certificates for weekly attendance over periods of 6 months.

We have run short courses in willow-weaving, stained glass, mushroom growing, bee keeping and bread-making, each attracting 5-9 people. Our Wednesday health walk has about 12 regular walkers. We have a yoga class on Friday afternoons and a mental health support group on Tuesdays. Our seasonal events have again been well-attended: Summer Party (88), Craigmillar Festival parade (30), Halloween (93) and Christmas workshops (35) and Christmas Fair (80).

#### **Kitchen and Café**

The Bridgend café is open Wednesday-Sunday 11am-4pm, with food cooked in the kitchen. We provide healthy meals at reasonable prices – including a children's menu at just £2. Most of our supplies come from supermarket surplus but some come from our allotments, according to seasons. We serve a free community meal at 5pm every Wednesday, about 12 people attending, and a monthly international meal which attracts about 50. We closed for three weeks over Christmas while the kitchen was being re-organised and re-painted by volunteers and it re-opened with a new menu and new enthusiasm. We employ a full time food co-ordinator, 2 part-time chefs and a front-of-house co-ordinator. This year we have trained 10 young people and provided volunteer opportunities for 3 others. The income from the café pays the wages of two of the staff and the rest of the costs are covered by grants. We regard the café as the "heart" of Bridgend, a place where people can meet, make plans, find warmth and friendship round the log fire.

#### **Land and Buildings**

Completing the mindfulness garden and the bike barn, has resulted in the car-park playing its part as a building site but there are plans to restore the wheelchair path and remove all building equipment and materials. A maintenance programme has been drawn up for the farmhouse itself and solution is being sought for a stronger canvas for the marquee which is often damaged by high winds. We have installed more security cameras to deter vandals. We have further insulated the arts and crafts workshop. Our gas and electricity bill suddenly increased this year, after the end of fixed contracts. It's now running at £2,800 a month. We have taken steps to address this, by ensuring all unnecessary heating is turned off and by seeking advice from Business Energy Scotland.

## **Bridgend Farmhouse**

### **Trustees' Report**

#### **"Core" functions**

We have identified four key tasks that need doing to keep the farmhouse open and allow all the above activities, and our partners' activities, to take place. These are: day-to-day operations, staff support, fund-raising and development.

We have three staff currently working in the "core", a facilities co-ordinator and an administration and finance officer, both full time, and a development officer, part time. We have not had a general manager for the last two years, because of lack of funding but, thanks to a new grant from the Henry Smith Charity, we now have the funds to employ a manager and arrangements are currently under way to appoint one.

#### **Staff**

We currently have three full-time staff and eight part-time. They have worked extremely well, taking on extra responsibilities this year, and last year, because of the absence of a manager. Trustees have stepped in to help and they have held one-to-one support and supervision sessions every second month. The staff have been keeping in touch with their project funders, writing their own reports and their own funding applications. We owe them a great deal.

#### **Our partners**

We have three principal partners, independent social enterprises who work out of the farmhouse and the Bothy/play area. The "Very Inclusive Play Club" works with families with young children with support needs. The "Trees and Seas Club" runs outdoor adventure sessions in our local Craigmillar Woods. And "A Wee Pedal" teaches children to cycle and leads cycle tours of Edinburgh. We have also just entered a partnership agreement with the Peace and Justice Centre and others for our new Peace Garden project.

Bridgend Farmhouse also plays its part in the wider work of community development, being members of the Edinburgh Voluntary Organisations Council, the Scottish Council for Voluntary Organisations and the Development Trusts Association Scotland. We are also members of our local Climate Change Campaign and the Edinburgh Heritage Network.

## **Bridgend Farmhouse**

### **Trustees' Report**

#### **Finance and Budget**

Total funds held at 31 March 2024 amounted to £285,911 (2023 - £264,631). Restricted funds were £122,298 (2023 - £124,094) and unrestricted funds were £163,612 (2023 - £140,536).

#### **Governance**

There are 12 trustees, elected by 28 of our 460 members/shareholders at the AGM held on 10<sup>th</sup> September 2023. They include two new trustees, Zosia Ross and Heid Jerstad. The full list of trustee/directors is as follows:

John Knox (chair), Henry Wilson (Secretary), Fiona Martin (Treasurer), Lynne Colombo, Oliver Dickson, Rachel Mason, Michael Herriott, Michele Henry, Heid Jerstad, Su Millar, Leanne Reid and Zosia Ross. All but two live in our "area of benefit", EH16 and EH17. The board meets once a month and the average attendance is between 9 and 12. Board members are also consulted by email.

Day to day operations are organised by the Operations Steering Group which meets once a week. It is composed of all staff members and two trustees. In addition, there are five action groups which meet as required: food, gardening, activities, cycling and buildings. Any member is welcome to join the action groups and we have a general volunteers' forum once a month.

#### **The Future**

Our future looks much brighter than it did in March 2023 when we lost a major grant from the Scottish government's Investing in Communities Fund. We were able to fill the funding gap with successful applications to a number of private trusts, corporate foundations and local authority grants. This April, we have been fortunate in winning two major private grants, one from the Henry Smith Charity and the other from the Robertson Trust which will allow us to employ a manager and continue with our skills programme.

In the next year we want to increase our focus on fighting poverty and climate change. We need to engage more with our community, through surveys and events and our social media presence and we need to recruit more committed volunteers. However, we are also resolved not to grow any bigger, but to do what we do better.

#### **Financial instruments**

#### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

## **Bridgend Farmhouse**

### **Trustees' Report**

#### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### **Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 August 2024 and signed on its behalf by:



.....  
John Knox  
Chair and Trustee



## **Bridgend Farmhouse**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Bridgend Farmhouse**

### **Independent Examiner's Report to the trustees of Bridgend Farmhouse**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
John Gonnella C.A.  
Institute of Chartered Accountants of Scotland

28 August 2024

## Bridgend Farmhouse

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies		88,363	316,926	405,289	396,470
Charitable activities		74,342	-	74,342	66,528
Investment income		2,644	-	2,644	1,323
<b>Total Income</b>		<b>165,348</b>	<b>316,926</b>	<b>482,275</b>	<b>464,320</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	(149)
Charitable activities		(142,272)	(318,723)	(460,995)	(432,950)
<b>Total Expenditure</b>		<b>(142,272)</b>	<b>(318,723)</b>	<b>(460,995)</b>	<b>(433,099)</b>
<b>Net movement in funds</b>		<b>23,076</b>	<b>(1,796)</b>	<b>21,280</b>	<b>31,221</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		140,536	124,094	264,631	233,410
<b>Total funds carried forward</b>		<b>163,612</b>	<b>122,298</b>	<b>285,911</b>	<b>264,631</b>

## Bridgend Farmhouse

### Statement of Financial Activities for the Year Ended 31 March 2024


	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		24,788	371,682	396,470
Charitable activities		66,528	-	66,528
Investment income		1,323	-	1,323
Total Income		92,638	371,682	464,320
<b>Expenditure on:</b>				
Raising funds		(149)	-	(149)
Charitable activities		(74,271)	(358,678)	(432,950)
Total Expenditure		(74,421)	(358,678)	(433,099)
Net movement in funds		18,218	13,004	31,221
<b>Reconciliation of funds</b>				
Total funds brought forward		122,319	111,091	233,410
Total funds carried forward		140,536	124,094	264,631


All of the charity's activities derive from continuing operations during the above two periods.

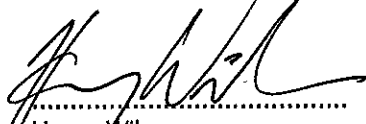
**Bridgend Farmhouse**  
**(Registration number: SCO48396)**  
**Balance Sheet as at 31 March 2024**

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors		9,590	6,926
Cash at bank and in hand		293,891	272,603
		303,481	279,529
<b>Creditors: Amounts falling due within one year</b>		(17,570)	(14,898)
<b>Net current assets</b>		285,911	264,631
<b>Net assets</b>		285,911	264,631
<b>Funds of the charity:</b>			
<b>Restricted</b>		163,612	124,094
<b>Unrestricted income funds</b>			
Unrestricted		122,298	140,536
<b>Total funds</b>		285,911	264,631

The financial statements on pages 9 to 14 were approved by the trustees, and authorised for issue on 28 August 2024 and signed on their behalf by:

  
 .....  
 John Knox  
 Chair and Trustee

  
 .....  
 Fiona Martin  
 Treasurer and Trustee

  
 .....  
 Henry Wilson  
 Secretary and Trustee

# **Bridgend Farmhouse**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Basis of preparation**

Bridgend Farmhouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial are addressed over the page.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

Bridgend Farmhouse is a registered and recognised Charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Equipment

#### **Depreciation method and rate**

3 years straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.



## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	88,363	-	88,363	24,788
Legacies	-	-	-	-
Grants, including capital grants;				
Grants from other charities	-	316,926	316,926	371,682
	88,363	316,926	405,289	396,470

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Community development	74,342	74,342	66,528

#### 4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,644	2,644	1,323

#### 5 Expenditure on raising funds

##### Costs of generating donations and legacies

a)

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Marketing and publicity		56	56	149

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Community development	19,265	120,013	139,278	190,216
Staff costs	47,149	131,197	178,346	181,309
Governance costs	-	-	-	1,200
	<u>66,414</u>	<u>251,210</u>	<u>317,624</u>	<u>372,725</u>

	Activity undertaken directly £	Total 2024 £	Total 2023 £
Wages	178,346	178,346	181,309
Charitable activity costs	233,060	233,060	210,558
Premises expenses	43,386	43,386	34,774
Miscellaneous expenses	-	-	4
Legal and Professional fees	2,975	2,975	1,727
Administrative costs	3,172	3,172	3,378
	<u>460,939</u>	<u>460,939</u>	<u>431,750</u>

£142,216 (2023 - £73,072) of the above expenditure was attributable to unrestricted funds and £318,723 (2023 - £358,678) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £0 (2023 - £1,200) which relate directly to charitable activities. See note 7 for further details.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements		-	-
		-	1,200
		-	1,200

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	-	113

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	161,902	167,611
Social security costs	9,009	7,152
Pension costs	7,435	6,547
	<u>178,346</u>	<u>181,309</u>

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024 No</b>	<b>2023 No</b>
Administration and fundraising	10	10

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2023 - £Nil).

#### 11 Independent examiner's remuneration

	<b>2024 £</b>	<b>2023 £</b>
Examination of the financial statements	-	1,200

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2023	-	-	-
At 31 March 2024	-	-	-
<b>Depreciation</b>			
Charge for the year	-	-	-
At 31 March 2024	-	-	-
<b>Net book value</b>			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

The property was sold from Edinburgh Council to the charity in order to carry out its charitable activities. While title deeds are held by the charity, any proceeds made are repayable to the Big Lottery. Therefore the property is deemed to have no residual value.

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,590	6,926

#### 15 Cash and cash equivalents

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	1,379	1,678
Cash at bank	292,512	270,925
	<u>293,891</u>	<u>272,603</u>

#### 16 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,370	13,698
Other creditors	-	-
Accruals	1,200	1,200
	<u>17,570</u>	<u>14,898</u>

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	70,017	165,348	(142,272)	93,093
<i>Designated</i>				
Designated Fund	70,520	-	-	70,520
<b>Total unrestricted funds</b>	<b>140,536</b>	<b>165,348</b>	<b>(142,272)</b>	<b>163,612</b>
<b>Restricted funds</b>				
All restricted funds	124,094	316,926	(318,723)	122,298
<b>Total restricted funds</b>	<b>124,094</b>	<b>316,926</b>	<b>(318,723)</b>	<b>122,298</b>
<b>Total funds</b>	<b>264,631</b>	<b>482,275</b>	<b>(460,995)</b>	<b>285,911</b>

## Bridgend Farmhouse

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General	51,799	92,638	(74,421)	70,017
<i><b>Designated</b></i>				
Designated Fund	70,520	-	-	70,520
<b>Total unrestricted funds</b>	<u>122,319</u>	<u>92,638</u>	<u>(74,421)</u>	<u>140,536</u>
<b>Restricted funds</b>				
All restricted funds	<u>111,090</u>	<u>371,682</u>	<u>(358,678)</u>	<u>124,094</u>
<b>Total restricted funds</b>	<u>111,090</u>	<u>371,682</u>	<u>(358,678)</u>	<u>124,094</u>
<b>Total funds</b>	<u>233,410</u>	<u>464,320</u>	<u>(433,099)</u>	<u>264,631</u>

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

The specific purposes for which the funds are to be applied are as follows:

The Acorn Fund represents monies received from The Seedbed Trust for small projects: applied for by individuals and chosen by BF activity group.

Action Earth represents monies received from Action Earth via Orchard Project for a butterfly area and signage.

Adapt and Thrive Grant represents monies received via First Port to promote recovery from the impact of covid across the organisation, and boost sustainability of income generating activities. Additional monies towards an emergency wall repair was also included.

Awards for All represents monies from The National Lottery -Awards for All Fund for the 'Come Dine Wi' Us' project which involved community meals and an associated training project. It also represents a new project funding community engagement work – covering co-ordinator salary, monies for community events and towards the construction of a Peace Garden [working with other Edinburgh based projects].

Baillie Gifford Funding represents monies received from the Baillie Gifford Foundation to provide Sunday activity sessions- specifically a worker and ongoing costs re refreshments, materials and promotion.

The Baillie Gifford Donation represents funds directly from the Baillie Gifford Philanthropy Fund to help cover core costs such as core staff salaries and general building and facility overheads.

Bank of Scotland Reach represents monies received from the Bank of Scotland Foundation, Reach Fund re part funding for the General Manager and Facilities Coordinator job positions for the year. Bank of Scotland Reach Fund 2022 represents monies received from the Bank of Scotland Foundation, Reach Fund to assist the organisation to cover 'cost of living' type increases in energy and food costs and the repeat funding in 2023 for the following year.

Big Lottery Microgrants represents monies received from the National Lottery Community Fund for 3 small discrete projects led by community members

Bothy Build Funding represents monies received from a number of smaller funders for the building of the ecobothy and play area, tutor costs, materials costs, equipment costs, legal costs etc.

BUPA Water Project represents funding from BUPA to improve facilities in the community allotments and encourage sustainable practice such as collecting rainwater, as well as improving and building raised beds to facilitate vegetable growth for community health.

Community based adult learning funding represents monies received from EVOC for provision, working with Access to Industry, of a 'Living Life to the Full' course– this being a widely recognized, CBT-based programme to develop helpful mental health strategies in everyday life.

Community Fund [Big Lottery] represents monies received from the National Lottery's Community Fund as part of a 3-year agreement to support core salaries, freelancer costs, a percentage of overheads, and other miscellaneous revenue costs relating to our community programmes and operations.

Community Mental Health and Wellbeing Funding represents monies received from EVOC for organizing a mental health and wellbeing taster day including activities and information stalls in year



## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

one, and maintaining a peer support group in year 2 [2022 into 2023/24].

Community Stories represents monies from Event Scotland for work on the 'Stories of Bridgend' Project with art and drama workshops leading to production of a poetry book and end of programme events.

Covid Food Grants represents monies from a number of small funders and individuals to support the covid food relief project and follow up work -delivering meals to those isolated / shielding/ affected financially by covid. Including supporting equipment such as walk in fridges, industrial size cooking pots etc. Also supported freelancer wages to run the project most efficiently.

Cycling Scotland Project represents monies received from Cycling Scotland for the promotion of cycling, and Monies from Cycling UK re their Big Bike Revival Scheme and Bike Repair Scheme. It also represents a significant grant to support the costs of wall repairs and kitting out for the new Bike Hub.

Also further funding from Cycling Scotland [activity grant] was received for offering cycling activities to the end of increasing confidence in riders, and knowledge re bike maintenance, cycle routes etc. Additionally the Cycling Scotland Project code covers funding from the Energy Saving Trust towards an electric bike fleet for hire and activity purposes, and Sustrans towards signage and mapping routes in Craigmillar Park.

Cycling Scotland New represents the latest tranche of funding from Cycling Scotland, allowing completion of the Bike Hub, in particular its roof and security doors as well as the continuation and expansion of our cycling activities to encourage people to convert to cycling more often.

Dandelion represents monies received from the Dandelion Trust towards materials and staffing costs incurred in putting on the Harvest Meal Event to celebrate the allotments productive year. It includes a Neighbourly Fund grant which will cover the 2024 event.

DTAS Community Recovery Fund represents monies received through the SCVO and DTAS to support building overheads left uncovered by loss of business due to covid including sanitizer cleaner costs etc., welfare calls, walking and cycling groups, mental health training for freelancers, peer support group facilitator and tutors.

Edinburgh Airport represents monies from the Edinburgh Airport Community Fund awarded for the capital costs and volunteer expenses associated with our joint Peace Garden Project.

Edinburgh Employment Recruitment Initiative represents monies received through the City of Edinburgh Recruitment Fund to support the creation of a new Facilities Co-ordinator post by providing an amount towards the salary and oncosts.

Edinburgh Integrated Joint Board represents monies received from Edinburgh Council and the NHS for a food project - continuing community meals, international meals, associated training and community involvement.

Energy Savings Trust represents another grant from the Energy Savings Trust towards supplementing our fleet with further e-bikes and a cargo bike to promote greater participation in our led rides and allow folk to try out these devices with a view to encouraging wider use.

Farm to Fork represents monies received from Acorn 2 Trees to support the development of the café and community gardening project largely funding towards salaries.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

Foundation Scotland Walls represents monies received from the Elizabeth Drummond Charitable fund [via Foundation Scotland] re training courses in stone wall building and repair.

Garfield Weston represents core funding from the Garfield Weston Foundation towards 23/24 core salaries [Facilities Coordinator, Administration and Finance Officer and Development Coordinator], and a smaller amount towards overheads.

Hearing Loop etc represents monies received from Southside/ Newington Neighbourhood partnership to install hearing loops in the meeting room and café.

Historic Scotland Wall Grant represents monies received from Historic Environment Scotland to facilitate the running of stone-wall pointing courses so as to preserve the skill.

Impact Funding 'for Cream Teas' represents monies received from Impact Funding to deliver a 2 day 'Cooie In' community event, bringing folk together during the quieter post-Christmas/ winter period.

Learning Exchange Funding represents monies received from Scottish Communities Alliance to cover the transport and associated costs of both Bridgend and its partners in arranging exchange 'study visits' to each venue.

LibGilm Upcycling represents monies received from Edinburgh Council Liberton Gilmerton Neighbourhood Partnership for the involving the community, teaching new skills, and ways to save money.

Local Events Fund 2019 represents monies received from the South East Local event fund from Edinburgh Council to promote use of and respect for Craigmillar Park.

Locality Funding represents funds from the Guardian Locality Fund to help with work addressing the cost of living crisis such as advice days and wellbeing events. The coding also includes supplementary donations from the Cordis Trust and the Pleasance Trust to support the work as well as an award from the Edinburgh University Community Grant Fund so we could provide a crisis fund [through local primary schools], and a dedicated Cost of Living day event with workshops on such topics as mending clothes.

Lottery Fund relates to monies received from the Big Lottery, now Community Fund for tapering cost of core staff (manager and admin worker).

Lottery Covid Uplift represents monies received from the National Lottery Community Fund to replace lost earnings, thus supporting overheads, cleaning costs, portaloo, bike project funds, acorn project pot, reserves top up, plus remote working expenses, signage, business sustainability support and more.

Mindfulness/Sensory Garden represents monies received from The Lister Foundation and The Mushroom Trust for the building of a zen garden - costs of materials, equipment, planting and training.

National Lottery Microgrants represents monies received from the National Lottery Community Fund to facilitate small projects designed and applied for by community members such as a woodwork venture and art therapy walks.

## **Bridgend Farmhouse**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

No One Left Behind represents monies received from the City Edinburgh Council as part of the No One Left Behind Scheme to support offering a 6 month paid work placement to someone trying to return to work after illness etc. This therefore supported a Facilities Worker post to assist the Facilities Co-ordinator.

Outdoor/Youth Education represents monies received from the Pumphouse Trust for a youth work project encouraging teamwork and outdoor activities.

Paths for All Funding represents monies received from Paths for All to provide path building and an associated training programme.

Paths for All Smarter Choices represents more recent funding from Paths for All to promote active travel, in particular cycling, through the funding of a lead bike mechanic, part of our community facilities coordinator's post, and additional cycling activities including an expanded led rides programme, confidence rides programme, basic maintenance classes, and an annual cycling event.

Scottish Government Funding represents monies from Investing in Communities from the Scottish Government for continuing drop in sessions, supporting core wages, running community consultations, increasing capacity in the staff and volunteers, offering community events and other ongoing activities.

Safe Deposit Scheme represents monies awarded from the Safe Deposit Scheme Funds to allow the operation of a Salvage Club teaching bike repair skills and salvaging parts from broken bikes to cheaply offer repairs/ sales. The main portion covers the facilitator's fees.

SCVO - resilience meal outreach represents monies from the Scottish Council of Voluntary Organisations for the Meals on Wheels project - encouraging cycling and healthy eating and training regarding cooking associated with this.

Skills Development Post/Work represents monies from the Robertson Trust, the Gannochy Trust and the Agnes Hunter Trust supporting a training and skills development programme for 16-25 year olds and socially isolated individuals.

Summer Play Funding represents monies received from City of Edinburgh Council to offer various holiday activities from Circus Skills to Foraging. Included in this coding are monies received from the University of Edinburgh to fund a facilitator/ tutor for an adult woodcraft group for a term.

Thrive Outdoor Play represents monies received from Inspiring Scotland's [Thrive] Outdoor Community Play Fund to support a programme of outdoor play activities for young people and families- specifically our Nature Play sessions and Sessions offered to schools to complement Additional or Enhanced Support for Learning curriculum substitutes encouraging outdoor activity.

Wooden Spoon represents monies from the Wooden Spoon Foundation for the cost of materials for the Eco-bothy and play area.